

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
 The City of: MASON CITY County Name: CERRO GORDO COUNTY

Adopted On: 4/16/2024 Resolution: 24-87

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>		<b>City Number: 17-145</b> <b>Last Official Census: 27,338</b>
Regular	2a	1,273,023,401	2b	1,244,324,523		
DEBT SERVICE	3a	1,350,954,716	3b	1,322,255,838		
Ag Land	4a	10,122,340				


**Consolidated General Fund Levy Calculation**


	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Non-TIF Taxable w/ G&amp;E</b>	<b>Taxable Growth %</b>
<b>FY 2024 Budget Data</b>	8.51000	10,662,560	1,252,944,762	1.60
	<b>Limitation Percentage</b>			
	0			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2025</b>	8.51000	10,833,429	1.60	

**TAXES LEVIED**


Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.51000	Consolidated General Fund			5	10,833,429	10,589,202	43 8.51000
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	303,167	296,336	45 0.23815
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	523,261	511,467	52 0.41104
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>			25	11,659,857	11,397,005	
384.1	3.00375	Ag Land			26	30,405	30,405	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>			27	11,690,262	11,427,410	<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement			29	641,705	627,239	0.50408
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	730,876	714,404	0.57413
Rules	Amt Nec	Other Employee Benefits			31	1,248,071	1,219,936	0.98040
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>			32	2,620,652	2,561,579	65 2.05861
			<b>Valuation</b>					
386	<b>As Req</b>	<b>With Gas &amp; Elec</b>		<b>Without Gas &amp; Elec</b>				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		<b>Total Special Revenue Levies</b>			39	2,620,652	2,561,579	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>			40	3,736,053	3,656,685	70 2.76549
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>			41		0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>			42	18,046,967	17,645,674	72 13.98329

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

  
 \_\_\_\_\_  
 (City Representative)

  
 \_\_\_\_\_  
 (Date)

  
 \_\_\_\_\_  
 (County Auditor)

  
 \_\_\_\_\_  
 (Date)

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF MASON CITY - PROPOSED PROPERTY TAX LEVY **CITY #:** 17-145  
**MASON CITY** Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/26/2024 **Meeting Time:** 07:00 PM **Meeting Location:** Mason City Public Library, Mason City Room, 225 2nd Street SE, Mason City, IA 50401

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.masoncity.net

City Telephone Number  
 (641) 421-3613

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	1,225,280,816	1,244,324,523	1,244,324,523
Consolidated General Fund	10,427,140	10,427,140	10,589,202
Operation & Maintenance of Public Transit	0	0	296,336
Aviation Authority	0	0	0
Liability, Property & Self Insurance	299,998	299,998	511,467
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	760,115	760,115	627,239
FICA & IPERS (If at General Fund Limit)	631,497	631,497	714,404
Other Employee Benefits	1,455,499	1,455,499	1,219,936
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	1,273,008,694	1,322,255,838	1,322,255,838
Debt Service	3,703,844	3,703,844	3,656,685
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>17,278,093</b>	<b>17,278,093</b>	<b>17,615,269</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.98800</b>	<b>13.71009</b>	<b>13.98329</b>
Taxable Value for City Ag Land	8,990,489	10,122,340	10,122,340
Ag Land	27,006	27,006	30,405
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.66796</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	764	648	-15.18
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	764	648	-15.18

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Drivers of cost increases include employee wages & benefits, increase in general insurance costs, reduction in state backfill of commercial property tax cuts. The City tax rate remains extremely competitive compared to similar communities.

FUND BALANCE

City Name: MASON CITY  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL	
<b>Annual Report FY 2023</b>										
	1	9,172,092	15,008,984	1,863,651	484,239	13,096,636	1,096,709	40,722,311	11,880,788	52,603,099
Beginning Fund Balance July 1	2	24,157,277	22,350,560	1,678,888	7,468,168	19,772,202	97,578	75,524,673	25,545,054	101,069,727
Actual Revenues Except Beg Balance	3	23,556,218	24,895,479	3,491,683	7,676,643	13,552,052	83,986	73,256,061	26,789,089	100,045,150
Actual Expenditures Except End Balance	4	9,773,151	12,464,065	50,856	275,764	19,316,786	1,110,301	42,990,923	10,636,753	53,627,676
Ending Fund Balance June 30										
<b>Re-Estimated FY 2024</b>										
Beginning Fund Balance	5	9,773,151	12,464,065	50,856	275,764	19,316,786	1,110,301	42,990,923	10,636,753	53,627,676
Re-Est Revenues	6	21,746,525	20,439,686	2,101,481	8,366,583	38,182,375	70,000	90,906,650	27,803,924	118,710,574
Re-Est Expenditures	7	21,841,111	22,398,301	1,544,906	8,224,755	52,080,506	75,000	106,164,579	32,316,335	138,480,914
Ending Fund Balance	8	9,678,565	10,505,450	607,431	417,592	5,418,655	1,105,301	27,732,994	6,124,342	33,857,336
<b>Budget FY 2025</b>										
Beginning Fund Balance	9	9,678,565	10,505,450	607,431	417,592	5,418,655	1,105,301	27,732,994	6,124,342	33,857,336
Revenues	10	22,443,550	19,995,616	2,393,387	9,232,347	15,400,076	70,000	69,534,976	31,182,910	100,717,886
Expenditures	11	24,138,725	21,681,618	2,993,408	9,177,400	18,137,293	63,000	76,191,444	32,126,035	108,317,479
Ending Fund Balance	12	7,983,390	8,819,448	7,410	472,539	2,681,438	1,112,301	21,076,526	5,181,217	26,257,743

**LOCAL EMC SUPPORT**

City Name: MASON CITY  
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
<b>TOTAL FOR FY 2025</b>	<b>0</b>	<b>0</b>

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MASON CITY  
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	1	6,763,734	1,360,822					8,124,556	7,962,320
Jail	2							0	0
Emergency Management	3	91,900						91,900	68,584
Flood Control	4							0	0
Fire Department	5	3,571,417	733,606					4,305,023	4,069,724
Ambulance	6							0	0
Building Inspections	7	291,442	37,634					329,076	311,201
Miscellaneous Protective Services	8	304,684	27,048					331,732	33,636
Animal Control	9	277,220	12,157					289,377	308,461
Other Public Safety	10							0	223,721
TOTAL (lines 1 - 10)	11	11,300,397	2,171,267			0		13,471,664	12,977,647
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	12		2,486,363					2,486,363	2,571,745
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		376,101					376,101	358,915
Traffic Control and Safety	15	105,246	9,613					114,859	105,131
Snow Removal	16		400,357					400,357	398,350
Highway Engineering	17	450,277	58,875					509,152	474,830
Street Cleaning	18		85,195					85,195	65,701
Airport (if not Enterprise)	19	856,940						856,940	824,082
Garbage (if not Enterprise)	20							0	0
Other Public Works	21	1,550						1,550	4,146
TOTAL (lines 12 - 21)	22	1,414,013	3,416,504			0		4,830,517	4,802,900
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26	92,669	12,269					104,938	103,850
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29	243,259						243,259	268,312
TOTAL (lines 23 - 29)	30	335,928	12,269			0		348,197	372,162
<b>CULTURE &amp; RECREATION</b>									
Library Services	31	1,389,759	50,952					1,440,711	1,537,894
Museum, Band and Theater	32	664,863	1,555			15,000		681,418	646,352
Parks	33	728,265	87,265					815,530	790,567
Recreation	34	1,069,324	132,690					1,202,014	1,161,368
Cemetery	35	419,392						419,392	480,525
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37	16,000						16,000	0
TOTAL (lines 31 - 37)	38	4,287,603	272,462			15,000		4,575,065	4,616,706

City Name: MASON CITY  
Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>GOVERNMENT ACTIVITIES CONT.</b>									
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39							0	0
Economic Development	40		326,138					326,138	960,241
Housing and Urban Renewal	41	388,023						388,023	0
Planning & Zoning	42	377,709						426,956	420,544
Other Com & Econ Development	43	1,038,726						1,525,506	956,404
TIF Rebates	44							0	610,411
TOTAL (lines 39 - 44)	45	1,416,435	326,138			0		2,666,623	2,947,600
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	373,332						415,501	319,725
Clerk, Treasurer, & Finance Adm.	47	442,038	58,967					501,005	497,301
Elections	48	10,634						10,634	15,448
Legal Services & City Attorney	49							0	70,773
City Hall & General Buildings	50	205,000						205,000	186,176
Tort Liability	51	649,257						649,257	393,240
Other General Government	52	762,728	5,526,879					6,289,607	5,798,635
TOTAL (lines 46 - 52)	53	2,442,989	5,628,015	0		0		8,071,004	7,281,298
<b>DEBT SERVICE</b>									
Gov Capital Projects	54			8,224,755				8,224,755	7,424,761
TIF Capital Projects	55	253,358	549,496		51,921,109			52,723,963	13,997,231
TOTAL CAPITAL PROJECTS	56							0	0
TOTAL CAPITAL PROJECTS	57	253,358	549,496	0	51,921,109	0		52,723,963	13,997,231
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	21,450,723	12,974,063	8,224,755	51,921,109	15,000		94,911,788	54,420,305
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59							5,126,379	4,589,588
Sewer Utility	60							2,995,101	2,548,038
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							1,836,889	1,631,104
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							116,024	86,606
Other Business Type (city hosp., ISF, parking, etc.)	69							4,065,075	3,945,781
Enterprise DEBT SERVICE	70							835,580	1,855,000
Enterprise CAPITAL PROJECTS	71							8,915,695	4,833,414
Enterprise TIF CAPITAL PROJECTS	72							0	0
Enterprise BUSINESS TYPE EXPENDITURES (lines 59+72)	73							23,890,743	19,489,531
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	21,450,723	12,974,063	8,224,755	51,921,109	15,000		118,802,531	73,909,836
Regular Transfers Out	75	356,537	9,424,238		159,397	60,000		17,965,764	23,178,323
Internal TIF Loan Transfers Out	76	33,851						1,712,619	2,956,991
Total ALL Transfers Out	77	390,388	9,424,238	0	159,397	60,000		19,678,383	26,135,314
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	21,841,111	22,398,301	8,224,755	52,080,506	75,000		138,480,914	100,045,150
<b>Ending Fund Balance June 30</b>	79	9,678,565	10,505,450	607,431	5,418,655	1,105,301		33,857,336	53,627,676

City Name: MASON CITY  
Fiscal Year July 1, 2023 - June 30, 2024

RE-ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 10,743,877	3,356,098		3,790,014	5,120			17,895,109	17,189,318
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 10,743,877	3,356,098		3,790,014	5,120			17,895,109	17,189,318
Delinquent Property Taxes	4							0	0
TIF Revenues	5		1,540,639					1,540,639	1,453,054
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 233,811	75,824		80,483				390,118	391,527
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11		850,000					850,000	890,904
Other Local Option Taxes	12		6,400,000					6,400,000	6,716,101
Subtotal - Other City Taxes (lines 6 thru 12)	13 233,811	7,325,824		80,483	0			7,640,118	7,998,532
Licenses & Permits	14 636,025							636,025	730,596
Use of Money & Property	15 870,286	269,487		50,000	760,000	15,000	574,609	2,539,382	2,273,838
Intergovernmental:									
Federal Grants & Reimbursements	16 869,389	463,126			14,759,928		110,420	16,202,863	8,821,597
Road Use Taxes	17		3,745,440					3,745,440	3,762,017
Other State Grants & Reimbursements	18 1,298,493	73,206		106,891	4,681,461		96,210	6,256,261	1,940,470
Local Grants & Reimbursements	19 212,930							212,930	164,118
Subtotal - Intergovernmental (lines 16 thru 19)	20 2,380,812	4,281,772		106,891	19,441,389		206,630	26,417,494	14,688,202
Charges for Fees & Service:									
Water Utility	21							7,220,902	6,998,190
Sewer Utility	22							5,303,156	4,983,133
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							34,750	36,430
Airport	26							0	84,595
Landfill/Garbage	27							1,875,889	1,796,457
Hospital	28							0	0
Transit	29							0	52,391
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							448,980	461,665
Other Fees & Charges for Service	33 994,285	23,300						3,782,918	4,831,855
Subtotal - Charges for Service (lines 21 thru 33)	34 994,285	23,300		0	0	0	0	19,684,180	19,244,716
Special Assessments	35		50,000					50,000	0
Miscellaneous	36 325,783	4,821,943			777,009	55,000	799,197	6,778,932	6,676,969
Other Financing Sources:									
Regular Operating Transfers In	37 5,561,646	20,580		3,385,763	4,845,990		4,151,785	17,965,764	23,178,323
Internal TIF Loan Transfers In	38		560,842	651,095			210,000	1,712,619	2,956,991
Subtotal ALL Operating Transfers In	39 5,561,646	311,262	560,842	4,036,858	4,845,990	0	4,361,785	19,678,383	26,135,314
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			302,337	12,352,867		3,195,108	15,850,312	4,661,431
Proceeds of Capital Asset Sales	41							0	17,757
Subtotal-Other Financing Sources (lines 36 thru 38)	42 5,561,646	311,262	560,842	4,339,195	17,198,857	0	7,556,893	35,528,695	30,814,502
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 21,746,525	20,439,686	2,101,481	8,566,583	38,182,375	70,000	27,803,924	118,710,574	101,069,727
Beginning Fund Balance July 1	44 9,773,151	12,464,065	50,856	275,764	19,316,786	1,110,301	10,636,753	53,627,676	52,603,099
TOTAL REVENUES & BEGIN BALANCE (lines 41-42)	45 31,519,676	32,903,751	2,152,337	8,642,347	57,499,161	1,180,301	38,440,677	172,338,250	153,672,826

City Name: MASON CITY  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	6,886,818	1,388,924						8,275,742	8,124,556	7,962,320
Jail								0	0	0
Emergency Management	95,500							95,500	91,900	68,584
Flood Control								0	0	0
Fire Department	3,783,087	757,213						4,540,300	4,305,023	4,069,724
Ambulance								0	0	0
Building Inspections	299,163	38,093						337,256	329,076	311,201
Miscellaneous Protective Services	316,211	28,361						344,572	331,732	33,636
Animal Control	288,196	13,575						301,771	289,377	308,461
Other Public Safety								0	0	223,721
<b>TOTAL (lines 1 - 10)</b>	<b>11,668,975</b>	<b>2,226,166</b>				<b>0</b>		<b>13,895,141</b>	<b>13,471,664</b>	<b>12,977,647</b>
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks		2,571,713						2,571,713	2,486,363	2,571,745
Parking - Meter and Off-Street								0	0	0
Street Lighting		376,698						376,698	376,101	358,915
Traffic Control and Safety	109,762	10,777						120,539	114,859	105,131
Snow Removal		416,462						416,462	400,357	398,350
Highway Engineering	454,307	59,877						514,184	509,152	474,830
Street Cleaning		92,767						92,767	85,195	65,701
Airport	900,225							900,225	856,940	824,082
Garbage (if not Enterprise)								0	0	0
Other Public Works	3,400							3,400	1,550	4,146
<b>TOTAL (lines 12 - 21)</b>	<b>1,467,694</b>	<b>3,528,294</b>				<b>0</b>		<b>4,995,988</b>	<b>4,830,517</b>	<b>4,802,900</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control	79,226	11,400						90,626	104,938	103,850
Community Mental Health								0	0	0
Other Health and Social Services	198,271							198,271	243,259	268,312
<b>TOTAL (lines 23 - 29)</b>	<b>277,497</b>	<b>11,400</b>				<b>0</b>		<b>288,897</b>	<b>348,197</b>	<b>372,162</b>
<b>CULTURE &amp; RECREATION</b>										
Library Services	1,479,206	37,000						1,516,206	1,440,711	1,537,894
Museum, Band and Theater	678,200	1,606				15,000		694,806	681,418	646,352
Parks	750,905	79,540						830,445	815,530	790,567
Recreation	1,106,159	136,017						1,242,176	1,202,014	1,161,368
Cemetery	442,858							442,858	419,392	480,525
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation	16,000							16,000	16,000	0
<b>TOTAL (lines 31 - 37)</b>	<b>4,473,328</b>	<b>254,163</b>				<b>15,000</b>		<b>4,742,491</b>	<b>4,575,065</b>	<b>4,616,706</b>



City Name: MASON CITY  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39		628,534					628,534	0	0
Economic Development	40	13,452						13,452	326,138	960,241
Housing and Urban Renewal	41	362,485	48,886					411,371	388,023	0
Planning & Zoning	42	1,290,041	588,212					1,878,253	426,956	420,544
Other Com & Econ Development	43							0	1,525,506	956,404
TIF Rebates	44							0	0	610,411
TOTAL (lines 39 - 44)	45	1,652,526	650,550	628,534	0	0	0	2,931,610	2,666,623	2,947,600
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	383,470	44,823					428,293	415,501	319,725
Clerk, Treasurer, & Finance Adm.	47	441,447	63,489					504,936	501,005	497,301
Elections	48							0	10,634	15,448
Legal Services & City Attorney	49							0	0	70,773
City Hall & General Buildings	50	214,000						214,000	205,000	186,176
Tort Liability	51	649,257						649,257	649,257	393,240
Other General Government	52	852,866	5,769,042					6,621,908	6,289,607	5,798,635
TOTAL (lines 46 - 52)	53	2,541,040	5,877,354	0	0	0	0	8,418,394	8,071,004	7,281,298
<b>DEBT SERVICE</b>										
Gov Capital Projects	54			9,177,400				9,177,400	8,224,755	7,424,761
Gov Capital Projects	55		625,500		17,976,776			18,602,276	52,723,963	13,997,231
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	625,500	0	17,976,776	0		18,602,276	52,723,963	13,997,231
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	22,081,060	13,173,427	9,177,400	17,976,776	15,000		63,052,197	94,911,788	54,420,305
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							5,361,622	5,126,379	4,589,588
Sewer Utility	60							3,176,198	2,995,101	2,548,038
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							2,092,548	1,836,889	1,631,104
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						111,636	111,636	116,024	86,606
Other Business Type (city hosp., ISF, parking, etc.)	69							4,195,532	4,065,075	3,945,781
Enterprise DEBT SERVICE	70							843,320	835,580	1,855,000
Enterprise CAPITAL PROJECTS	71							9,922,000	8,915,695	4,833,414
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73							25,702,856	23,890,743	19,489,531
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	22,081,060	13,173,427	628,534	17,976,776	15,000		88,755,053	118,802,531	73,909,836
Regular Transfers Out	75	2,057,665	8,508,191		160,517	48,000		17,197,552	17,965,764	23,178,323
Internal TIF Loan / Repayment Transfers Out	76	0						2,364,874	1,712,619	2,956,991
<b>Total ALL Transfers Out</b>	77	2,057,665	8,508,191	2,364,874	160,517	48,000		19,562,426	19,678,383	26,135,314
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	24,138,725	21,681,618	2,993,408	18,137,293	63,000		108,317,479	138,480,914	100,045,150
<b>Ending Fund Balance June 30</b>	79	7,983,390	8,819,448	7,410	2,681,438	1,112,301		26,257,743	33,857,336	53,627,676

City Name: MASON CITY  
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1	11,427,410	2,561,579			0		17,645,674	17,895,109	17,189,318
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	11,427,410	2,561,579			0		17,645,674	17,895,109	17,189,318
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		2,393,387					2,393,387	1,540,639	1,453,054
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	262,852	59,073	79,368	0			401,293	390,118	391,527
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11		800,000					800,000	850,000	890,904
Other Local Option Taxes	12		6,600,000					6,600,000	6,400,000	6,716,101
Subtotal - Other City Taxes (lines 6 thru 12)	13	262,852	7,459,073	79,368	0			7,801,293	7,640,118	7,998,532
Licenses & Permits	14	631,025						631,025	636,025	730,596
Use of Money & Property	15	817,949	224,186	50,000	275,000	15,000	424,041	1,806,176	2,539,382	2,273,838
Intergovernmental:										
Federal Grants & Reimbursements	16	625,069	353,192		5,000			983,261	16,202,863	8,821,597
Road Use Taxes	17		3,745,440					3,745,440	3,745,440	3,762,017
Other State Grants & Reimbursements	18	1,329,472	128,184	145,774	2,897,497			4,500,927	6,256,261	1,940,470
Local Grants & Reimbursements	19	214,000						214,000	212,930	164,118
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,168,541	4,226,816	145,774	2,902,497		0	9,443,628	26,417,494	14,688,202
Charges for Fees & Services:										
Water Utility	21									
Sewer Utility	22						7,369,803	7,369,803	7,220,902	6,998,190
Electric Utility	23						5,953,221	5,953,221	5,303,156	4,983,133
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27							0	0	0
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33	1,013,215	23,800		100,000		697,050	697,050	448,980	461,665
Subtotal - Charges for Service (lines 21 thru 33)	34	1,013,215	23,800	0	100,000	0	3,816,029	4,953,044	4,800,503	4,831,855
Special Assessments	35							0	0	0
Miscellaneous	36	282,323	5,029,933		660,000	55,000	712,019	6,739,275	6,778,932	6,676,969
Other Financing Sources:										
Regular Operating Transfers In	37	5,840,235	370,229	3,227,446	4,212,579		3,547,063	17,197,552	17,965,764	23,178,323
Internal TIF Loan Transfers In	38		100,000	2,023,074			241,800	2,364,874	1,712,619	2,956,991
Subtotal ALL Operating Transfers In	39	5,840,235	470,229	5,250,520	4,212,579	0	3,788,863	19,562,426	19,678,383	26,135,314
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			50,000	7,250,000		6,463,700	13,763,700	15,850,312	4,661,431
Proceeds of Capital Asset Sales	41							0	0	17,757
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,840,235	470,229	5,300,520	11,462,579	0	10,252,563	33,326,126	35,528,695	30,814,502
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	22,443,550	19,995,616	2,393,387	15,400,076	70,000	31,182,910	100,717,886	118,710,574	101,069,727
Beginning Fund Balance July 1	44	9,678,565	10,505,450	607,431	5,418,655	1,105,301	6,124,342	33,857,336	53,627,676	52,603,099
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	32,122,115	30,501,066	3,000,818	20,818,731	1,175,301	37,307,252	134,575,222	172,338,250	153,672,826

ADOPTED BUDGET SUMMARY

City Name: MASON CITY  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	1 11,427,410	2,561,579		3,656,685	0	0		17,645,674	17,895,109	17,189,318
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0	0		0	0	0
Net Current Property Taxes	3 11,427,410	2,561,579		3,656,685	0	0		17,645,674	17,895,109	17,189,318
Delinquent Property Taxes	4 0	0		0	0	0		0	0	0
TIF Revenues	5 2,393,387		2,393,387					2,393,387	1,540,639	1,453,054
Other City Taxes	6 262,852	7,459,073		79,368	0	0		7,801,293	7,640,118	7,998,532
Licenses & Permits	7 631,025	0		0	0	0		631,025	636,025	730,596
Use of Money and Property	8 817,949	224,186		50,000	275,000	15,000	424,041	1,806,176	2,539,382	2,273,838
Intergovernmental	9 2,168,541	4,226,816		145,774	2,902,497	0	0	9,443,628	26,417,494	14,688,202
Charges for Fees & Service	10 1,013,215	23,800		0	100,000	0	19,794,287	20,931,302	19,684,180	19,244,716
Special Assessments	11 0	0		0	0	0	0	0	50,000	0
Miscellaneous	12 282,323	5,029,933		0	660,000	55,000	712,019	6,739,275	6,778,932	6,676,969
Sub-Total Revenues:	13 16,603,315	19,525,387	2,393,387	3,931,827	3,937,497	70,000	20,930,347	67,391,760	83,181,879	70,255,225
<b>Other Financing Sources:</b>										
<b>Total Transfers In</b>	14 5,840,235	470,229		5,250,520	4,212,579	0	3,788,863	19,562,426	19,678,383	26,135,314
Proceeds of Debt	15 0	0		50,000	7,250,000	0	6,463,700	13,763,700	15,850,312	4,661,431
Proceeds of Capital Asset Sales	16 0	0		0	0	0	0	0	0	17,757
<b>Total Revenues and Other Sources</b>	17 22,443,550	19,995,616	2,393,387	9,232,347	15,400,076	70,000	31,182,910	100,717,886	118,710,574	101,069,727
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18 11,668,975	2,226,166		0		0		13,895,141	13,471,664	12,977,647
Public Works	19 1,467,694	3,528,294		0		0		4,995,988	4,830,517	4,802,900
Health and Social Services	20 277,497	11,400		0		0		288,897	348,197	372,162
Culture and Recreation	21 4,473,328	254,163		0		15,000		4,742,491	4,575,065	4,616,706
Community and Economic Development	22 1,652,526	650,550	628,534			0		2,931,610	2,666,623	2,947,600
General Government	23 2,541,040	5,877,354		0		0		8,418,394	8,071,004	7,281,298
Debt Service	24 0	0		0		0		9,177,400	8,224,755	7,424,761
Capital Projects	25 0	625,500		0	17,976,776	0		18,602,276	52,723,963	13,997,231
<b>Total Government Activities Expenditures</b>	26 22,081,060	13,173,427	628,534	9,177,400	17,976,776	15,000		63,052,197	94,911,788	54,420,305
Business Type Proprietary: Enterprise & ISF	27						25,702,856	25,702,856	23,890,743	19,489,551
<b>Total Gov &amp; Bus Type Expenditures</b>	28 22,081,060	13,173,427	628,534	9,177,400	17,976,776	15,000	25,702,856	88,755,053	118,802,531	73,909,836
<b>Total Transfers Out</b>	29 2,057,665	8,508,191	2,364,874	0	160,517	48,000	6,423,179	19,562,426	19,678,383	26,135,314
Total ALL Expenditures/Fund Transfers Out	30 24,138,725	21,681,618	2,993,408	9,177,400	18,137,293	63,000	32,126,035	108,317,479	138,480,914	100,045,150
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -1,695,175	-1,686,002	-600,021	54,947	-2,737,217	7,000	-943,125	-7,599,593	-19,770,340	1,024,577
<b>Beginning Fund Balance July 1</b>	33 9,678,565	10,505,450	607,431	417,592	5,418,655	1,105,301	6,124,342	33,857,336	53,627,676	52,603,099
<b>Ending Fund Balance June 30</b>	34 7,983,390	8,819,448	7,410	472,539	2,681,438	1,112,301	5,181,217	26,257,743	33,857,336	53,627,676



LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				6,610,000	2,510,201	9,120,201	7,200	0	5,391,348	3,736,053

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				6,610,000	2,510,201	9,120,201	7,200	0	5,391,348	3,736,053

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
<b>TOTALS</b>				6,610,000	2,510,201	9,120,201	7,200	0	5,391,348	3,736,053

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
121		-				0				0
122		-				0				0
123		-				0				0
124		-				0				0
125		-				0				0
126		-				0				0
127		-				0				0
128		-				0				0
129		-				0				0
130		-				0				0
131		-				0				0
132		-				0				0
133		-				0				0
134		-				0				0
135		-				0				0
136		-				0				0
137		-				0				0
138		-				0				0
139		-				0				0
140		-				0				0
141		-				0				0
142		-				0				0
143		-				0				0
144		-				0				0
145		-				0				0
146		-				0				0
147		-				0				0
148		-				0				0
149		-				0				0
150		-				0				0
<b>TOTALS</b>				6,610,000	2,510,201	9,120,201	7,200	0	5,391,348	3,736,053



LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
<b>TOTALS</b>				6,610,000	2,510,201	9,120,201	7,200	0	5,391,348	3,736,053

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
181		-				0				0
182		-				0				0
183		-				0				0
184		-				0				0
185		-				0				0
186		-				0				0
187		-				0				0
188		-				0				0
189		-				0				0
190		-				0				0
191		-				0				0
192		-				0				0
193		-				0				0
194		-				0				0
195		-				0				0
196		-				0				0
197		-				0				0
198		-				0				0
199		-				0				0
200		-				0				0
201		-				0				0
202		-				0				0
203		-				0				0
204		-				0				0
205		-				0				0
206		-				0				0
207		-				0				0
208		-				0				0
209		-				0				0
210		-				0				0
<b>TOTALS</b>				6,610,000	2,510,201	9,120,201	7,200	0	5,391,348	3,736,053

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	6,610,000	2,510,201	9,120,201	7,200	0	5,391,348	3,736,053
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	6,610,000	2,510,201	9,120,201	7,200	0	5,391,348	3,736,053

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **MASON CITY**

The City Council will conduct a public hearing on the proposed Budget at: **Mason City Public Library, Mason City Room, 225 2nd Street SE, Mason City, IA 50401 Meeting Date: 4/16/2024 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.98329
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (641) 421-3613		City Clerk/Finance Officer's NAME Brent Hinson		
		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	17,645,674	17,895,109	17,189,318
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	17,645,674	17,895,109	17,189,318
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,393,387	1,540,639	1,453,054
Other City Taxes	6	7,801,293	7,640,118	7,998,532
Licenses & Permits	7	631,025	636,025	730,596
Use of Money and Property	8	1,806,176	2,539,382	2,273,838
Intergovernmental	9	9,443,628	26,417,494	14,688,202
Charges for Fees & Service	10	20,931,302	19,684,180	19,244,716
Special Assessments	11	0	50,000	0
Miscellaneous	12	6,739,275	6,778,932	6,676,969
Other Financing Sources	13	13,763,700	15,850,312	4,679,188
Transfers In	14	19,562,426	19,678,383	26,135,314
<b>Total Revenues and Other Sources</b>	15	100,717,886	118,710,574	101,069,727
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	13,895,141	13,471,664	12,977,647
Public Works	17	4,995,988	4,830,517	4,802,900
Health and Social Services	18	288,897	348,197	372,162
Culture and Recreation	19	4,742,491	4,575,065	4,616,706
Community and Economic Development	20	2,931,610	2,666,623	2,947,600
General Government	21	8,418,394	8,071,004	7,281,298
Debt Service	22	9,177,400	8,224,755	7,424,761
Capital Projects	23	18,602,276	52,723,963	13,997,231
<b>Total Government Activities Expenditures</b>	24	63,052,197	94,911,788	54,420,305
Business Type / Enterprises	25	25,702,856	23,890,743	19,489,531
<b>Total ALL Expenditures</b>	26	88,755,053	118,802,531	73,909,836
Transfers Out	27	19,562,426	19,678,383	26,135,314
Total ALL Expenditures/Transfers Out	28	108,317,479	138,480,914	100,045,150
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-7,599,593	-19,770,340	1,024,577
Beginning Fund Balance July 1	30	33,857,336	53,627,676	52,603,099
<b>Ending Fund Balance June 30</b>	31	26,257,743	33,857,336	53,627,676