

RESOLUTION 21 – 36

A RESOLUTION ORDERING A PUBLIC HEARING ON THE  
PROPOSED PROPERTY TAX LEVY FOR THE FISCAL  
YEAR JULY 1, 2021 THROUGH JUNE 30, 2022 FOR THE  
CITY OF MASON CITY, IOWA

WHEREAS, a proposed Property Tax Levy for the City of Mason City, Iowa, for the fiscal year 2021-2022 has been compiled, and

WHEREAS, a public hearing is required by law to be held on the approval of the proposed City maximum property tax dollars, and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Mason City, Iowa:

Section 1: That the City Council will conduct a public hearing via Zoom on the proposed Property Tax Levy for the fiscal year July 1, 2021 through June 30, 2022 in the Mason City Room, Mason City Public Library, Mason City, Iowa, on the 2<sup>nd</sup> day of March, 2021, beginning at 7:00 o'clock P.M.

Section 2: That the City Clerk is hereby authorized and directed to publish notice of said hearing in the Globe Gazette, a newspaper of general circulation in the City of Mason City, Iowa, one time, not less than ten nor more than twenty days before the date set for the hearing; said notice to be in substantially the following form:

<b>CITY NAME</b> Mason City	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2021 - June 30, 2022			<b>CITY CODE</b> 17-145
The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:				
<b>Meeting Date:</b> 3/02/2021	<b>Meeting Time:</b> 7:00 p.m.	<b>Meeting Location:</b> Mason City Room-Public Library via Zoom		
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.				
<b>City Web Site (if available):</b> www.masoncity.net		<b>City Telephone Number:</b> 641-421-2701		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2019/2020</b>	<b>Budget Year Effective Property Tax 2020/2021**</b>	<b>Budget Year Proposed Maximum Property Tax 2020/2021</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	1 1,182,037,665	1,230,079,463	1,230,079,463	
Tax Levies:				
Regular General	2 \$9,574,505	\$9,574,505	\$9,963,644	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$0	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$400,000	\$400,000	\$431,000	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$0	\$0	\$0	
Police & Fire Retirement	11 \$1,334,999	\$1,334,999	\$1,341,175	
FICA & IPERS	12 \$604,243	\$604,243	\$632,496	
Other Employee Benefits	13 \$1,570,845	\$1,570,845	\$1,600,000	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$13,484,592	\$13,484,592	\$13,698,315	<b>3.58%</b>
<b>Calculated 384.15A MaximumTax Rate</b>	15 \$11.40792	\$10.96237	\$11.35562	

Explanation of significant increases in the budget:

Increase in Regular General levy is due to increase in additional taxable valuation. Increase in Tort is due to additional property valuation which increased insurance cost. Increase in Police & Fire Retirement is due to increase in wages subject to retirement and increase in the retirement rate from MFPRS. Increase in FICA & IPERS is due to an increase in wages subject to the payroll tax. Increase in Other Employee Benefits is due to increased health costs.

If applicable, the above notice also available online at:

[www.masoncity.net](http://www.masoncity.net) Facebook-City of Mason City

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

PASSED AND APPROVED this 16<sup>th</sup> day of February, 2021.

/s/Bill Schickel  
Bill Schickel, Mayor

ATTEST:

/s/Aaron Burnett  
Aaron Burnett, City Clerk