

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 20-53

The City of: Mason City

County Name: CERRO GORDO

Date Budget Adopted: 3/17/2020

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-421-2701

Telephone Number

Dean Burnett
Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
DEBT SERVICE			1,182,037,665		1,153,861,781	28,079
Ag Land			1,246,149,629		1,217,973,745	
			7,873,437			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 9,574,505	9,346,280	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 400,000	390,467	52 0.33840
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 165,485	161,541	61 0.14000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 10,139,990	9,898,288	
384.1	3.00375	Ag Land	26 23,650	23,650	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 10,163,640	9,921,938	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 1,334,999	1,303,171	1.12940
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 604,243	589,843	0.51119
Rules	Amt Nec	Other Employee Benefits	31 1,570,845	1,533,402	1.32893
		Total Employee Benefit Levies (29,30,31)	32 3,510,087	3,426,416	2.96952
		Sub Total Special Revenue Levies (28+32)	33 3,510,087	3,426,416	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 3,510,087	3,426,416	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 3,537,928	3,457,937	70 2.83909
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 17,211,655	16,806,291	72 14.38701

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME Mason City	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 17-145
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/18/2020	Meeting Time: 7:00 p.m.	Meeting Location: Mason City Room, Public Library.
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.masoncity.net	City Telephone Number: 641-421-2701
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 1,185,083,551	1,182,037,665	1,182,037,665	
Tax Levies:				
Regular General	2 \$9,599,177	\$9,599,177	\$9,574,505	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$270,000	\$270,000	\$400,000	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$1,227,131	\$1,227,131	\$1,334,999	
FICA & IPERS	12 \$576,240	\$576,240	\$604,243	
Other Employee Benefits	13 \$1,740,000	\$1,740,000	\$1,570,845	
*Total 384.15A Maximum Tax Levy	14 \$13,412,548	\$13,412,548	\$13,484,592	0.54%
Calculated 384.15A Maximum Tax Rate	15 \$11.31781	\$11.34697	\$11.40792	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Mason City

Fund Balance Worksheet for City of

		2019											
(1) * Annual Report FY		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)			
1	Beginning Fund Balance July 1 (pg 5, line 134) *	6,690,694	9,656,574	-65,672	338,093	578,288	1,044,701	18,242,678	7,865,801	26,108,479			
2	Actual Revenues Except Beg Bal (pg 5, line 132) *	19,424,755	20,112,589	1,964,157	10,288,186	16,450,270	74,626	68,314,583	18,219,786	86,534,369			
3	Actual Expenditures Except End Bal (pg 9, line 136) *	18,871,030	19,137,645	1,430,505	10,019,268	3,076,516	97,303	52,632,267	18,210,844	70,843,111			
4	Ending Fund Balance June 30 (pg 9, line 147) *	7,244,419	10,631,518	467,980	607,011	13,952,042	1,022,024	33,924,994	7,874,743	41,799,737			
(2) ** Re-Estimated FY		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total			
5	Beginning Fund Balance	7,244,419	10,631,518	467,980	607,011	13,952,042	1,022,024	33,924,994	7,874,743	41,799,737			
6	Re-Est Revenues	20,289,381	16,870,790	2,769,536	5,014,315	25,800,000	55,000	70,799,022	21,774,595	92,573,617			
7	Re-Est Expenditures	20,174,010	16,817,063	2,535,536	4,889,588	25,400,000	55,000	69,871,197	22,709,384	92,580,581			
8	Ending Fund Balance	7,359,790	10,685,245	701,980	731,738	14,352,042	1,022,024	34,852,819	6,939,954	41,792,773			
(3) ** Budget FY		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total			
9	Beginning Fund Balance	7,359,790	10,685,245	701,980	731,738	14,352,042	1,022,024	34,852,819	6,939,954	41,792,773			
10	Revenues	24,563,708	18,775,935	3,035,807	6,895,215	8,850,000	55,000	62,175,665	20,340,922	82,516,587			
11	Expenditures	24,940,577	18,853,142	2,772,825	7,042,328	11,850,000	55,000	65,513,872	21,401,740	86,915,612			
12	Ending Fund Balance	6,982,921	10,608,038	964,962	584,625	11,352,042	1,022,024	31,514,612	5,879,136	37,393,748			

* The figures in section (1) are taken from FORM F-66(A-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Mason City

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
RE-ESTIMATED Fiscal Year Ending 2020

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	Fiscal Years	
									RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
GOVERNMENT ACTIVITIES										
PUBLIC SAFETY										
Police Department/Crime Prevention	1	5,618,439	1,033,068						6,651,507	6,445,868
Jail	2								0	0
Emergency Management	3	55,067							55,067	63,168
Flood Control	4								0	0
Fire Department	5	2,850,422	681,203						3,531,625	3,408,911
Ambulance	6								0	0
Building Inspections	7	240,521	30,295						270,816	271,291
Miscellaneous Protective Services	8								0	0
Animal Control	9	237,446	10,723						0	0
Other Public Safety	10	211,659	24,984						248,169	248,285
TOTAL (lines 1 - 10)	11	9,213,554	1,780,273				0		10,993,827	10,633,618
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	1,000	2,817,363						2,818,363	2,098,662
Parking - Meter and Off-Street	13								0	0
Street Lighting	14								0	357,853
Traffic Control and Safety	15	110,776	11,564						122,340	144,878
Snow Removal	16								0	503,815
Highway Engineering	17	313,862	48,929						362,791	348,452
Street Cleaning	18								678,118	53,095
Airport (if not Enterprise)	19	678,118							3,500	59,644
Garbage (if not Enterprise)	20								3,985,112	4,218,674
Other Public Works	21	3,500					0		0	0
TOTAL (lines 12 - 21)	22	1,107,256	2,877,856				0		3,985,112	4,218,674
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26	80,596	10,724						91,320	377,253
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	303,885							303,885	0
TOTAL (lines 23 - 29)	30	384,481	10,724				0		395,205	377,253
CULTURE & RECREATION										
Library Services	31	1,216,132	64,000						1,280,132	1,233,557
Museum, Band and Theater	32	562,138	1,600				15,000		578,738	595,638
Parks	33	634,052	61,635						695,687	768,807
Recreation	34	828,592	116,573						945,165	889,415
Cemetery	35	337,756							337,756	344,106
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	16,000							16,000	40,223
TOTAL (lines 31 - 37)	38	3,594,670	243,808				15,000		3,853,478	3,871,746

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
RE-ESTIMATED Fiscal Year Ending 2020

	(A)	Fiscal Years								
		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
GOVERNMENT ACTIVITIES CONT.		GENERAL REVENUES (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
COMMUNITY & ECONOMIC DEVELOPMENT										
39	Community Beautification									
40	Economic Development		538,000	2,033,228					2,571,228	1,521,909
41	Housing and Urban Renewal									
42	Planning & Zoning	265,871	39,510						305,381	303,143
43	Other Com & Econ Development	846,713	408,971						1,255,684	829,055
44										
45	TOTAL (lines 39 - 44)	1,112,584	986,481	2,033,228			0		4,132,293	2,654,107
GENERAL GOVERNMENT										
46	Mayor, Council, & City Manager	331,405	35,465						366,870	354,944
47	Clerk, Treasurer, & Finance Adm.	359,364	75,353						434,717	408,952
48	Elections	20,000							20,000	0
49	Legal Services & City Attorney	2,000							2,000	217,869
50	City Hall & General Buildings	236,000							236,000	187,270
51	Tort Liability	370,000							370,000	387,197
52	Other General Government	881,282	4,161,945						5,043,227	4,157,824
53	TOTAL (lines 46 - 52)	2,200,051	4,272,763	0			0		6,472,814	5,714,056
DEBT SERVICE										
54					4,868,188				4,868,188	9,977,568
55	Gov Capital Projects	2,420,414	3,668,500			25,400,000			31,488,914	12,048,317
56	TIF Capital Projects									0
57	TOTAL CAPITAL PROJECTS	2,420,414	3,668,500	0		25,400,000	0		31,488,914	12,048,317
58	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	20,033,010	13,840,405	2,033,228	4,868,188	25,400,000	15,000		66,189,831	49,495,339
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
59	Water Utility									
60	Sewer Utility									
61	Electric Utility								4,334,144	3,924,598
62	Gas Utility								2,386,970	2,425,907
63	Airport									0
64	Landfill/Garbage									0
65	Transit									0
66	Cable TV, Internet & Telephone									0
67	Housing Authority								1,461,432	1,417,513
68	Storm Water Utility									0
69	Other Business Type (city hosp., ISF, parking, etc.)									0
70	Enterprise DEBT SERVICE								2,479,902	2,411,038
71	Enterprise CAPITAL PROJECTS								1,892,993	1,887,580
72	Enterprise TIF CAPITAL PROJECTS								6,257,015	2,133,039
73	TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68)								18,812,456	14,199,675
74	TOTAL ALL EXPENDITURES (lines 58+74)	20,033,010	13,840,405	2,033,228	4,868,188	25,400,000	15,000		85,002,287	63,695,014
75	Regular Transfers Out	141,000	2,976,658		21,400		40,000		7,075,986	6,650,019
76	Internal TIF Loan Transfers Out									
77	Total ALL Transfers Out	141,000	2,976,658	502,308	21,400		40,000		7,578,294	7,148,097
78	Total Expenditures and Other Fin Uses (lines 73+74)	20,174,010	16,817,063	2,535,536	4,889,588	25,400,000	55,000		92,580,581	70,843,111
79	Ending Fund Balance June 30	7,359,790	10,685,245	701,980	731,738	14,352,042	1,022,024	6,939,954	41,792,773	41,799,737

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

**RE-ESTIMATED REVENUES DETAIL
RE-ESTIMATED Fiscal Year Ending 2020**

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
REVENUES & OTHER FINANCING SOURCES	GENERAL REVENUES (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)	
1 Taxes Levied on Property	9,835,058	3,464,710		2,742,802				16,042,570	15,464,966	
2 Less: Uncollected Property Taxes - Levy Year								0	0	
3 net Current Property Taxes (line 1 minus line 2)	9,835,058	3,464,710		2,742,802	0			16,042,570	15,464,966	
4 Delinquent Property Taxes								0	0	
5 TIF Revenues			1,669,536					1,669,536	1,947,861	
6 Other City Taxes:										
7 Utility Tax Replacement Excise Taxes	222,756	78,661		59,550				360,967	188,063	
8 Utility franchise tax (Iowa Code Chapter 364.2)								0	0	
9 Parimutuel wager tax								0	0	
10 Gaming wager tax								0	0	
11 Mobile Home Taxes								0	0	
12 Hotel/Motel Taxes	31,250	608,000						639,250	753,872	
13 Other Local Option Taxes	2,850,000	1,850,000						4,700,000	4,771,291	
14 Subtotal - Other City Taxes (lines 6 thru 12)	3,104,006	2,536,661		59,550	0			5,700,217	5,713,226	
15 Licenses & Permits	561,375							561,375	817,470	
16 Use of Money & Property	393,000	92,000				5,000	63,322	553,322	1,106,019	
17 Intergovernmental:										
18 Federal Grants & Reimbursements	1,486,415	438,971						1,925,386	1,241,088	
19 Road Use Taxes		3,400,000						3,400,000	3,627,406	
20 Other State Grants & Reimbursements	1,066,520	164,748		124,727			300,000	1,655,995	1,646,227	
21 Local Grants & Reimbursements	66,996							66,996	172,946	
22 Subtotal - Intergovernmental (lines 16 thru 19)	2,619,931	4,003,719	0	124,727	0		300,000	7,048,377	6,687,667	
23 Charges for Fees & Service:										
24 Water Utility							6,066,000	6,066,000	5,939,295	
25 Sewer Utility							4,349,000	4,349,000	5,124,761	
26 Electric Utility								0	0	
27 Gas Utility								0	0	
28 Parking							98,750	98,750	68,522	
29 Airport								0	73,947	
30 Landfill/Garbage							1,484,000	1,484,000	1,505,527	
31 Hospital								0	0	
32 Transit								65,000	69,757	
33 Cable TV, Internet & Telephone	65,000							65,000	0	
34 Housing Authority								0	0	
35 Storm Water Utility								0	0	
36 Other Fees & Charges for Service	1,121,970	57,700					397,000	397,000	3,042,891	
37 Subtotal - Charges for Service (lines 21 thru 33)	1,186,970	57,700		0	0		2,556,065	3,735,735	0	
38 Special Assessments								16,195,485	15,824,700	
39 Miscellaneous	183,127	4,294,500						5,059,627	1,448	
40 Other Financing Sources:										
41 Regular Operating Transfers In	1,327,400	1,768,300		1,563,528	400,000			7,075,986	6,650,019	
42 Internal TIF Loan Transfers In				502,308			2,016,758	502,308	498,078	
43 Subtotal ALL Operating Transfers In	1,327,400	1,768,300	0	2,065,836	400,000		2,016,758	7,578,294	7,148,097	
44 Proceeds of Debt (Excluding TIF Internal Borrowing)	1,078,514	653,200	1,100,000	21,400	25,400,000		3,911,700	32,164,814	26,797,991	
45 Proceeds of Capital Asset Sales								0	34,112	
46 Subtotal-Other Financing Sources (lines 36 thru 39)	2,405,914	2,421,500	1,100,000	2,087,236	25,800,000	0	5,928,458	39,743,108	33,980,200	
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	20,289,381	16,870,790	2,769,536	5,014,315	25,800,000	55,000	21,774,595	92,573,617	86,534,369	
48 Beginning Fund Balance July 1	7,244,419	10,631,518	467,980	607,011	13,952,042	1,022,024	7,874,743	41,799,737	26,108,479	
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	27,533,800	27,502,308	3,237,516	5,621,326	39,752,042	1,077,024	29,649,338	134,373,354	112,642,848	

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,770,378	1,161,533						6,931,911	6,651,507	6,445,868
Jail	2								0	0	0
Emergency Management	3	57,815							57,815	55,067	63,168
Flood Control	4								0	0	0
Fire Department	5	3,077,519	818,883						3,896,402	3,531,625	3,408,911
Ambulance	6								0	0	0
Building Inspections	7	249,282	31,641						280,923	270,816	271,291
Miscellaneous Protective Services	8	40,000							40,000		0
Animal Control	9	234,185	10,165						244,350	248,169	246,285
Other Public Safety	10	192,861	26,879						219,740	236,643	196,095
TOTAL (lines 1 - 10)	11	9,622,040	2,049,101				0		11,671,141	10,993,827	10,633,618
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	1,985,264						1,986,264	2,818,363	2,098,682
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		335,561						335,561		357,853
Traffic Control and Safety	15	113,326	73,086						186,412	122,340	144,878
Snow Removal	16		352,823						352,823		503,815
Highway Engineering	17	324,833	50,459						375,292	362,791	348,452
Street Cleaning	18		78,363						78,363		53,095
Airport (if not Enterprise)	19	737,114							737,114	678,118	652,255
Garbage (if not Enterprise)	20	1,550	80,152						81,702	3,500	59,644
Other Public Works	21	1,177,823	2,955,708						4,133,531	3,985,112	4,218,674
TOTAL (lines 12 - 21)	22						0				
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	83,328	10,937						94,265	91,320	377,253
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	302,313							302,313	303,885	0
TOTAL (lines 23 - 29)	30	385,641	10,937				0		396,578	395,205	377,253
CULTURE & RECREATION											
Library Services	31	1,301,242	64,000						1,365,242	1,280,132	1,233,557
Museum, Band and Theater	32	594,908	1,600				15,000		611,508	578,738	595,638
Parks	33	1,491,973	63,223						1,555,196	695,667	768,807
Recreation	34		119,323						119,323	945,165	869,415
Cemetery	35	351,581							351,581	337,756	344,106
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,000					15,000		16,000	16,000	40,223
TOTAL (lines 31 - 37)	38	3,755,704	248,146				15,000		4,018,850	3,853,478	3,871,746

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	Fiscal Years			
									BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)	
GOVERNMENT ACTIVITIES CONT.												
COMMUNITY & ECONOMIC DEVELOPMENT												
39	Community Beautification								0			0
40	Economic Development								0	2,571,228	0	1,521,909
41	Housing and Urban Renewal								0	0	0	0
42	Planning & Zoning	276,185	41,440						317,625	305,381	303,143	303,143
43	Other Com & Econ Development	857,936	843,354	2,084,105					3,785,395	1,255,684	829,055	829,055
44												
45	TOTAL (lines 39 - 44)	1,134,121	884,794	2,084,105				0	4,103,020	4,132,293	2,654,107	2,654,107
GENERAL GOVERNMENT												
46	Mayor, Council, & City Manager	329,293	55,526						384,819	366,870	354,944	354,944
47	Clerk, Treasurer, & Finance Adm.	389,584	80,193						469,777	434,717	408,952	408,952
48	Elections	10,000							10,000	20,000	0	0
49	Legal Services & City Attorney	2,000							2,000	2,000	217,869	217,869
50	City Hall & General Buildings	229,500							229,500	236,000	187,270	187,270
51	Tort Liability	420,000							420,000	370,000	387,197	387,197
52	Other General Government	801,992	4,235,917						5,037,909	5,043,227	4,157,824	4,157,824
53	TOTAL (lines 46 - 52)	2,182,369	4,371,636	0				0	6,554,005	6,472,814	5,714,056	5,714,056
54	DEBT SERVICE				7,027,428				7,027,428	4,868,188	9,977,568	9,977,568
55	Gov Capital Projects	6,518,379	5,617,509			11,850,000			23,985,888	31,488,914	12,048,317	12,048,317
56	TIF Capital Projects								0	0	0	0
57	TOTAL CAPITAL PROJECTS	6,518,379	5,617,509	0		11,850,000		0	23,985,888	31,488,914	12,048,317	12,048,317
58	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	24,776,077	16,137,831	2,084,105	7,027,428	11,850,000	15,000		61,890,441	66,189,831	49,495,339	49,495,339
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
59	Water Utility											
60	Sewer Utility							4,543,120	4,543,120	4,334,144	3,924,598	3,924,598
61	Electric Utility							2,459,392	2,459,392	2,386,970	2,425,907	2,425,907
62	Gas Utility								0	0	0	0
63	Airport								0	0	0	0
64	Landfill/Garbage								0	0	0	0
65	Transit								0	0	0	0
66	Cable TV, Internet & Telephone								0	0	0	0
67	Housing Authority								0	0	0	0
68	Storm Water Utility								0	0	0	0
69	Other Business Type (city hosp., ISF, parking, etc.)							476,000	476,000	0	0	0
70	Enterprise DEBT SERVICE							3,162,397	3,162,397	2,479,902	2,411,038	2,411,038
71	Enterprise CAPITAL PROJECTS							1,815,240	1,815,240	1,892,993	1,887,580	1,887,580
72	Enterprise TIF CAPITAL PROJECTS							3,280,300	3,280,300	6,257,015	2,133,039	2,133,039
73	TOTAL Business Type Expenditures (lines 59 - 73)							17,255,929	17,255,929	18,812,456	14,199,675	14,199,675
74	TOTAL ALL EXPENDITURES (lines 56+74)	24,776,077	16,137,831	2,084,105	7,027,428	11,850,000	15,000		79,146,370	85,002,287	63,695,014	63,695,014
75	Regular Transfers Out	164,500	2,715,311		14,900		40,000		7,080,522	7,075,986	6,660,019	6,660,019
76	Internal Loan / Repayment								688,720	502,308	498,078	498,078
77	Total ALL Transfers Out	164,500	2,715,311		14,900	0	40,000		7,769,242	7,578,294	7,148,097	7,148,097
78	Total Expenditures & Fund Transfers Out (lines 75+78)	24,940,577	18,853,142	2,772,825	7,042,328	11,850,000	55,000		86,915,612	92,580,581	70,843,111	70,843,111
79	Ending Fund Balance June 30	6,982,921	10,608,038	964,962	584,625	11,352,042	1,022,024	5,879,136	37,393,748	41,792,773	41,799,737	41,799,737

A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Mason City

Department of Management
The last two columns will fill in once
the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
1	Taxes Levied on Property	9,921,938	3,426,416		3,457,937				16,806,291	16,042,570	15,464,966
2	Less: Uncollected Property Taxes - Levy Year								0	0	0
3	Net Current Property Taxes (line 1 minus line 2)	9,921,938	3,426,416		3,457,937				16,806,291	16,042,570	15,464,966
4	Delinquent Property Taxes								0	0	0
5	TIF Revenues			2,035,807					2,035,807	1,669,536	1,947,861
6	Other City Taxes:										
7	Utility Tax Replacement Excise Taxes	241,702	83,671		79,991				405,364	360,967	189,063
8	Utility franchise tax (Iowa Code Chapter 364.2)								0	0	0
9	Paimituel waiver tax								0	0	0
10	Gaming waiver tax								0	0	0
11	Mobile Home Taxes								0	0	0
12	Hotel/Motel Taxes	32,000	627,000						659,000	639,250	753,872
13	Other Local Option Taxes	2,910,000	1,940,000						4,850,000	4,771,291	4,771,291
14	Subtotal - Other City Taxes (lines 6 thru 12)	3,183,702	2,650,671		79,991				5,914,364	5,700,217	5,713,226
15	Licenses & Permits	563,975							563,975	561,375	617,470
16	Use of Money & Property	420,900	82,000				5,000	135,322	643,222	553,322	1,106,019
17	Intergovernmental:										
18	Federal Grants & Reimbursements	4,248,709	1,448,330						5,697,039	1,925,386	1,241,088
19	Road Use Taxes		3,500,000						3,500,000	3,400,000	3,627,406
20	Other State Grants & Reimbursements	1,641,380	323,198		117,787			250,000	2,332,365	1,655,995	1,646,227
21	Local Grants & Reimbursements	194,448							194,448	66,996	172,946
22	Subtotal - Intergovernmental (lines 16 thru 19)	6,084,537	5,271,528		117,787			250,000	11,723,852	7,048,377	6,687,667
23	Charges for Fees & Service:										
24	Water Utility										
25	Sewer Utility										
26	Electric Utility										
27	Gas Utility										
28	Parking										
29	Airport										
30	Landfill/Garbage										
31	Hospital										
32	Transit	67,000							67,000	65,000	69,757
33	Cable TV, Internet & Telephone										
34	Housing Authority										
35	Storm Water Utility										
36	Other Fees & Charges for Service	908,368	57,700						988,720	98,750	68,522
37	Subtotal - Charges for Service (lines 21 thru 33)	975,368	57,700						1,520,750	1,484,000	1,505,527
38	Special Assessments										
39	Miscellaneous	179,160	4,308,521		100,000	150,000		787,500	5,575,181	5,059,627	1,448
40	Other Financing Sources:										
41	Regular Operating Transfers In										
42	Internal TIF Loan Transfers In	1,714,502	995,000		2,450,780			1,920,240	7,080,522	7,075,986	6,650,019
43	Subtotal ALL Operating Transfers In	1,714,502	995,000		688,720			1,920,240	888,720	502,308	498,078
44	Proceeds of Debt (Excluding TIF Internal Borrowing)	1,519,626	1,984,099	1,000,000	3,139,500	8,700,000		1,527,000	7,769,242	7,578,294	7,148,097
45	Proceeds of Capital Asset Sales								14,730,725	32,164,814	26,797,991
46	Subtotal-Other Financing Sources (lines 38 thru 43)	3,234,128	2,979,099	1,000,000	3,139,500	8,700,000		3,447,240	22,499,967	39,743,108	33,980,200
47	Total Revenues except for beginning fund balance										
48	(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	24,563,708	18,775,935	3,035,807	6,895,215	8,850,000	55,000	20,340,922	82,516,587	92,573,617	86,534,369
49	Beginning Fund Balance July 1	7,359,790	10,685,245	701,980	731,738	14,352,042	1,022,024	6,939,954	41,792,773	41,799,737	26,108,479
50	TOTAL REVENUES & BEGIN BALANCE (lines 47-49)	31,923,498	29,461,180	3,737,787	7,626,953	23,202,042	1,077,024	27,280,876	124,309,360	134,373,354	112,642,848

CITY OF

Mason City

Department of Management

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL REVENUES	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,921,938	3,426,416		3,457,937				16,806,291	16,042,570	15,464,966
Less: Uncollected Property Taxes-Levy Year	2	0	0		0				0	0	0
Net Current Property Taxes	3	9,921,938	3,426,416		3,457,937				16,806,291	16,042,570	15,464,966
Delinquent Property Taxes	4	0	0		0				0	0	0
TIF Revenues	5			2,035,807					0	0	0
Other City Taxes	6	3,183,702	2,650,671		79,991				2,035,807	1,669,536	1,947,861
Licenses & Permits	7	563,975	0						5,914,364	5,700,217	5,713,226
Use of Money and Property	8	420,900	82,000	0	0	0	5,000	0	563,975	561,375	617,470
Intergovernmental	9	6,084,537	5,271,528	0	117,787	0		135,322	643,222	553,322	1,106,019
Charges for Fees & Service	10	975,388	57,700		0			250,000	11,723,852	7,048,377	6,687,667
Special Assessments	11	0	0		0			15,720,860	16,753,928	16,195,485	15,824,700
Miscellaneous	12	179,160	4,308,521		100,000	150,000	50,000	787,500	5,575,181	5,059,627	5,190,812
Sub-Total Revenues	13	21,329,580	15,796,836	2,035,807	3,755,715	150,000	55,000	16,893,682	60,016,620	52,830,509	52,554,169
Other Financing Sources:											
Total Transfers In	14	1,714,502	995,000	0	3,139,500	0	0	1,920,240	7,769,242	7,578,294	7,148,087
Proceeds of Debt	15	1,519,626	1,984,099	1,000,000	0	8,700,000	0	1,527,000	14,730,725	32,164,814	26,797,991
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	24,563,708	18,775,935	3,035,807	6,895,215	8,850,000	55,000	20,340,922	82,516,587	92,573,617	86,534,369
Expenditures & Other Financing Uses											
Public Safety	18	9,622,040	2,049,101	0					11,671,141	10,993,827	10,633,618
Public Works	19	1,177,823	2,955,708	0					4,133,531	3,985,112	4,218,674
Health and Social Services	20	385,641	10,937	0					396,578	395,205	377,253
Culture and Recreation	21	3,755,704	248,146	0		15,000			4,018,850	3,853,478	3,871,746
Community and Economic Development	22	1,134,121	884,794	2,084,105		0			4,103,020	4,132,293	2,654,107
General Government	23	2,182,369	4,371,636	0		0			6,554,005	6,472,814	5,714,056
Debt Service	24	0	0	0	7,027,428				7,027,428	4,868,188	9,977,568
Capital Projects	25	6,518,379	5,617,509	0		11,850,000			23,985,888	31,488,914	12,048,317
Total Government Activities Expenditures	26	24,776,077	16,137,831	2,084,105	7,027,428	11,850,000	15,000		61,890,441	66,189,831	49,495,339
Business Type Proprietary: Enterprise & ISF	27								17,255,929	18,812,456	14,199,675
Total Gov & Bus Type Expenditures	28	24,776,077	16,137,831	2,084,105	7,027,428	11,850,000	15,000	17,255,929	79,146,370	85,002,287	63,695,014
Total Transfers Out	29	164,500	2,715,311	688,720	14,900	0	40,000	4,145,811	7,769,242	7,578,294	7,148,097
Total ALL Expenditures/Fund Transfers Out	30	24,940,577	18,853,142	2,772,825	7,042,328	11,850,000	55,000	21,401,740	86,915,612	92,580,581	70,843,111
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-376,869	-77,207	262,982	-147,113	-3,000,000	0	-1,060,818	-4,399,025	-6,964	15,691,258
Beginning Fund Balance July 1	33	7,359,790	10,685,245	701,980	731,738	14,352,042	1,022,024	6,939,954	41,792,773	41,799,737	26,108,479
Ending Fund Balance June 30	34	6,982,921	10,608,038	964,962	584,625	11,352,042	1,022,024	5,879,136	37,393,748	41,792,773	41,799,737

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

LONG TERM DEBT SCHEDULE

City Name: Mason City

Fiscal Year

2021

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	GO - TOTAL		Interest Due FY 2021 (F)	Total Obligation Due FY 2021 (I)	Bond Reg./ Paying Agent Fees Due FY 2021 (I)	Reductions due to Refinancing or Prepayment of Certified Debt (I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes (-)(J)	Amount Paid Current Year Debt Service Levy (K)
					NON-GO TOTAL	GRAND TOTAL						
(1)	2008 CIP	3,920,000	GO	07-181	5,725,000	1,287,428	26,965	7,012,428	15,000	0	3,489,500	3,537,928
(2)	2011 CIP	2,725,000	GO	10-242	1,619,000	171,710	9,425	1,790,710	24,530	0	1,815,240	0
(3)	2012 CIP	1,400,000	GO	11-203	7,344,000	1,458,138	3,500	8,803,138	39,530	0	5,304,740	3,537,928
(4)	2013 CIP	2,270,000	GO	12-133	255,000	8,160	283,160	283,160	1,000	1,000	103,591	160,559
(5)	2015 CIP	6,335,000	GO	14-131	770,000	52,200	822,200	822,200	1,000	1,000	614,840	208,360
(6)	2016 CIP	1,335,000	GO	15-196	205,000	12,600	217,600	217,600	1,000	1,000	37,038	218,600
(7)	2017 CIP	1,590,000	GO	16-165	260,000	12,538	272,538	272,538	1,000	1,000	35,747	236,500
(8)	2018 CIP	3,120,000	GO	17-148	750,000	45,500	795,500	795,500	1,000	1,000	363,858	760,753
(9)	2019 CIP	5,550,000	GO	18-158	510,000	133,750	643,750	643,750	1,000	1,000	250,000	280,892
(10)	2019 REFUNDING	4,885,000	GO	19-68	390,000	160,600	550,600	550,600	1,000	1,000	684,000	301,600
(11)	2019 RCR ARENA	16,150,000	GO	19-66	700,000	549,750	1,249,750	1,249,750	1,000	1,000	504,720	566,750
(12)	2011 STREETSCAPE	4,050,000	GO	10-288	480,000	13,720	503,720	503,720	1,000	1,000	0	0
(13)	2020 RCR ARENA #1	4,000,000	GO	19-195	205,000	94,945	299,945	299,945	1,000	1,000	0	300,945
(14)	2020 RCR HOTEL #1	2,115,000	GO	19-195	85,000	49,675	134,675	134,675	1,000	1,000	0	135,675
(15)	2020 CIP	5,905,000	GO	19-197	510,000	114,100	624,100	624,100	1,000	1,000	531,892	91,208
(16)	WATER REVENUE BONDS	17,655,000	NON - GO	2-248	948,000	51,275	999,275	999,275	7,325	0	1,006,600	0
(17)	SEWER REVENUE BONDS	13,000,000	NON - GO	08-218	671,000	120,435	791,435	791,435	17,295	0	808,640	0
(18)			NO SELECTION				0	0				0
(19)			NO SELECTION				0	0				0
(20)			NO SELECTION				0	0				0
(21)			NO SELECTION				0	0				0
(22)			NO SELECTION				0	0				0
(23)			NO SELECTION				0	0				0
(24)			NO SELECTION				0	0				0
(25)			NO SELECTION				0	0				0
(26)			NO SELECTION				0	0				0
(27)			NO SELECTION				0	0				0
(28)			NO SELECTION				0	0				0
(29)			NO SELECTION				0	0				0
(30)			NO SELECTION				0	0				0
TOTALS					7,344,000	1,458,138	8,803,138	8,803,138	39,530	0	5,304,740	3,537,928

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of **Mason City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Mason City Room-Public Library
on 3/17/2020 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.38701
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-421-2701
phone number

 Aaron Burnett/Kevin Jacobson
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	16,806,291	16,042,570	15,464,966
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	16,806,291	16,042,570	15,464,966
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,035,807	1,669,536	1,947,861
Other City Taxes	6	5,914,364	5,700,217	5,713,226
Licenses & Permits	7	563,975	561,375	617,470
Use of Money and Property	8	643,222	553,322	1,106,019
Intergovernmental	9	11,723,852	7,048,377	6,687,667
Charges for Fees & Service	10	16,753,928	16,195,485	15,824,700
Special Assessments	11	0	0	1,448
Miscellaneous	12	5,575,181	5,059,627	5,190,812
Other Financing Sources	13	14,730,725	32,164,814	26,832,103
Transfers In	14	7,769,242	7,578,294	7,148,097
Total Revenues and Other Sources	15	82,516,587	92,573,617	86,534,369
Expenditures & Other Financing Uses				
Public Safety	16	11,671,141	10,993,827	10,633,618
Public Works	17	4,133,531	3,985,112	4,218,674
Health and Social Services	18	396,578	395,205	377,253
Culture and Recreation	19	4,018,850	3,853,478	3,871,746
Community and Economic Development	20	4,103,020	4,132,293	2,654,107
General Government	21	6,554,005	6,472,814	5,714,056
Debt Service	22	7,027,428	4,868,188	9,977,568
Capital Projects	23	23,985,888	31,488,914	12,048,317
Total Government Activities Expenditures	24	61,890,441	66,189,831	49,495,339
Business Type / Enterprises	25	17,255,929	18,812,456	14,199,675
Total ALL Expenditures	26	79,146,370	85,002,287	63,695,014
Transfers Out	27	7,769,242	7,578,294	7,148,097
Total ALL Expenditures/Transfers Out	28	86,915,612	92,580,581	70,843,111
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-4,399,025	-6,964	15,691,258
Beginning Fund Balance July 1	30	41,792,773	41,799,737	26,108,479
Ending Fund Balance June 30	31	37,393,748	41,792,773	41,799,737