

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

Resolution No.:

The City of: Mason City

County Name: CERRO GORDO

Date Budget Adopted: _____

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-421-2701

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2018 Property Valuations

	Regular	2a	1,185,083,551	2b	1,158,777,766	28,079	
	DEBT SERVICE	3a	1,237,989,001	3b	1,211,683,216		
	Ag Land	4a	7,565,545				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 9,599,177	9,386,100	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 270,000	264,004	52 0.22783
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 165,912	162,229	61 0.14000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 10,035,089	9,812,333	
384.1	3.00375	Ag Land	26 22,725	22,725	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 10,057,814	9,835,058	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 1,227,131	1,199,891	1.03548
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 576,240	563,444	0.48624
Rules	Amt Nec	Other Employee Benefits	31 1,740,000	1,701,375	1.46825
Total Employee Benefit Levies (29,30,31)			32 3,543,371	3,464,710	65 2.98997
Sub Total Special Revenue Levies (28+32)			33 3,543,371	3,464,710	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	### 0
	SSMID 8 (A)	(B)	1185	0	### 0
Total Special Revenue Levies			39 3,543,371	3,464,710	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,802,352	2,742,802	70 2.26363
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 16,403,537	16,042,570	72 13.72143

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CHECK CITY VALUATIONS

Taxable Valuations By Class By Levy Authority
100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of **Mason City**

	(A)	(B)	(C)	(D)
	Commercial - Non-TIF	Commercial - TIF	Industrial - Non-TIF	Industrial - TIF
1 Taxable	366,012,422	46,597,698	93,291,732	630
2 100% Assessed	400,746,862	46,597,698	103,657,550	630

REPLACEMENT \$

	REVENUES, LINE 18, COL (C)
3 General Fund	\$466,580
4 Special Fund	\$164,748
5 Debt Fund	\$124,727
6 Capital Reserve Fund	\$0

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause a prorated amount to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an estimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

*** Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.**

	(A)	(B)	(C)	(D)	(E)	(F)
	General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements	18	\$599,940				\$300,000

Fund Balance Worksheet for City of **Mason City**

	(1) Annual Report FY 2018				(2) Re-Estimated FY 2019				(3) Budget FY 2020									
	General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
1	5,964,276	8,866,008	231,826	266,340	362,230	957,489	16,648,169	7,476,390	24,124,559	6,690,694	9,656,574	-65,672	338,094	578,288	1,044,701	18,242,679	7,865,801	26,108,480
2	19,761,819	15,946,524	1,345,597	5,083,894	400,000	98,592	42,636,426	17,885,278	60,521,704	20,186,814	24,190,382	3,195,289	4,626,268	28,015,000	55,000	80,268,753	18,142,174	98,410,927
3	19,035,401	15,155,958	1,643,095	5,012,140	183,942	11,380	41,041,916	17,495,867	58,537,783	20,216,296	25,870,842	2,300,069	4,626,268	27,615,000	55,000	80,683,475	19,831,864	100,515,339
4	6,690,694	9,656,574	-65,672	338,094	578,288	1,044,701	18,242,679	7,865,801	26,108,480	6,661,212	7,976,114	829,548	338,094	978,288	1,044,701	17,827,957	6,176,111	24,004,068
	General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total	General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
5	6,690,694	9,656,574	-65,672	338,094	578,288	1,044,701	18,242,679	7,865,801	26,108,480	20,186,814	24,190,382	3,195,289	4,626,268	28,015,000	55,000	80,268,753	18,142,174	98,410,927
6	20,186,814	24,190,382	3,195,289	4,626,268	28,015,000	55,000	80,268,753	18,142,174	98,410,927	20,216,296	25,870,842	2,300,069	4,626,268	27,615,000	55,000	80,683,475	19,831,864	100,515,339
7	20,216,296	25,870,842	2,300,069	4,626,268	27,615,000	55,000	80,683,475	19,831,864	100,515,339	6,661,212	7,976,114	829,548	338,094	978,288	1,044,701	17,827,957	6,176,111	24,004,068
8	6,661,212	7,976,114	829,548	338,094	978,288	1,044,701	17,827,957	6,176,111	24,004,068	General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
9	6,661,212	7,976,114	829,548	338,094	978,288	1,044,701	17,827,957	6,176,111	24,004,068	6,661,212	7,976,114	829,548	338,094	978,288	1,044,701	17,827,957	6,176,111	24,004,068
10	20,289,381	16,870,790	2,769,536	5,014,315	25,800,000	55,000	70,799,022	21,774,595	92,573,617	20,289,381	16,870,790	2,769,536	5,014,315	25,800,000	55,000	70,799,022	21,774,595	92,573,617
11	20,174,010	16,817,063	2,535,536	4,889,588	25,400,000	55,000	69,871,197	22,709,384	92,580,581	20,174,010	16,817,063	2,535,536	4,889,588	25,400,000	55,000	69,871,197	22,709,384	92,580,581
12	6,776,583	8,029,841	1,063,548	462,821	1,378,288	1,044,701	18,755,782	5,241,322	23,997,104	6,776,583	8,029,841	1,063,548	462,821	1,378,288	1,044,701	18,755,782	5,241,322	23,997,104

* The figures in section (1) are taken from FORM F-66(A-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30.

** The remaining two sections are filled in by the software once ALL worksheets are completed.

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
RE-ESTIMATED Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years	
									RE-ESTIMATED 2019 (J)	ACTUAL 2018 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	5,451,388	1,057,981						6,509,369	6,278,543
Jail	2								0	0
Emergency Management	3	53,687							53,687	50,985
Flood Control	4								0	0
Fire Department	5	2,899,825	722,690						3,622,515	4,103,682
Ambulance	6								0	0
Building Inspections	7	234,931	28,350						263,281	253,734
Miscellaneous Protective Services	8	209,795	23,680						233,475	211,493
Animal Control	9	235,500	10,125						245,625	237,982
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	9,085,126	1,842,826				0		10,927,952	11,136,419
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	1,000	1,938,391						1,939,391	2,070,677
Parking - Meter and Off-Street	13								0	0
Street Lighting	14								311,079	322,592
Traffic Control and Safety	15	108,275	33,680						141,955	149,824
Snow Removal	16		333,479						333,479	362,433
Highway Engineering	17	316,042	47,351						363,393	0
Street Cleaning	18		92,557						92,557	57,643
Airport	19	677,579							677,579	634,927
Garbage	20								0	0
Other Public Works	21	3,500	79,381						82,881	398,395
TOTAL (lines 12 - 21)	22	1,106,396	2,835,918				0		3,942,314	3,996,491
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	80,350	10,124						90,474	86,352
Community Mental Health	28								0	0
Other Health and Social Services	29	298,664							298,664	289,633
TOTAL (lines 23 - 29)	30	379,014	10,124				0		389,138	375,985
CULTURE & RECREATION										
Library Services	31	1,193,450	86,000						1,279,450	1,200,233
Museum, Band and Theater	32	550,325	1,600				15,000		566,925	517,272
Parks	33	624,203	58,427						682,630	636,008
Recreation	34	807,973	121,272						929,245	868,809
Cemetery	35	336,226							336,226	314,753
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	16,000							16,000	31,070
TOTAL (lines 31 - 37)	38	3,528,177	267,299				15,000		3,810,476	3,568,145

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
RE-ESTIMATED Fiscal Year Ending 2019

(A)	(B)	Fiscal Year Ending 2019							Fiscal Years		
		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2019 (J)	ACTUAL 2018 (K)	
GOVERNMENT ACTIVITIES CONT.											
COMMUNITY & ECONOMIC DEVELOPMENT											
39	Community Beautification										
40	Economic Development										
41	Housing and Urban Renewal										
42	Planning & Zoning	255,658	36,708								
43	Other Com & Econ Development	788,770	1,079,030	1,801,491					292,366	290,687	
44	TOTAL (lines 39 - 44)	1,044,428	1,115,738	1,801,491					3,669,291	2,303,202	
45									3,961,657	2,593,889	
GENERAL GOVERNMENT											
46	Mayor, Council, & City Manager	323,876	29,142								
47	Clerk, Treasurer, & Finance Adm.	345,168	70,479								
48	Elections	5,000									
49	Legal Services & City Attorney	2,000									
50	City Hall & General Buildings	222,300									
51	Tort Liability	355,000									
52	Other General Government	861,171	4,738,286								
53	TOTAL (lines 46 - 52)	2,114,515	4,837,907	0							
DEBT SERVICE											
54	Gov Capital Projects				4,584,568						
55	TIF Capital Projects	2,773,640	12,204,750								
56	TOTAL CAPITAL PROJECTS	2,773,640	12,204,750	0			27,615,000				
57											
58	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	20,031,296	23,114,562	1,801,491	4,584,568		27,615,000	15,000	77,161,917	38,141,937	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
59	Water Utility										
60	Sewer Utility										
61	Electric Utility								4,299,376	3,859,454	
62	Gas Utility								2,347,647	2,275,943	
63	Airport								0	0	
64	Landfill/Garbage								0	0	
65	Transit								1,417,413	237,982	
66	Cable TV, Internet & Telephone								0	0	
67	Housing Authority								0	0	
68	Storm Water Utility								0	0	
69	Other Business Type (city hosp., ISF, parking, etc.)								0	0	
70	Enterprise DEBT SERVICE								2,426,614	2,134,846	
71	Enterprise CAPITAL PROJECTS								1,883,080	3,564,263	
72	Enterprise TIF CAPITAL PROJECTS								2,689,800	2,143,953	
73	TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68)								0	0	
74	TOTAL ALL EXPENDITURES (lines 58+74)	20,031,296	23,114,562	1,801,491	4,584,568		27,615,000	15,000	15,063,930	14,216,441	
75	Regular Transfers Out	185,000	2,756,280		41,700				92,225,847	52,358,378	
76	Internal TIF Loan Transfers Out							40,000	7,790,914	5,498,448	
77	Total ALL Transfers Out	185,000	2,756,280		41,700			40,000	4,767,934	680,957	
78	Total Expenditures and Other Fin Uses (lines 73+74)	20,216,296	25,870,842	2,300,069	4,626,268		27,615,000	55,000	100,515,339	6,179,405	
79	Ending Fund Balance June 30	6,661,212	7,976,114	829,548	338,094		976,288	1,044,701	24,004,068	26,108,480	

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

RE-ESTIMATED REVENUES DETAIL
RE-ESTIMATED Fiscal Year Ending 2019

(A)	(B)	TIF							Fiscal Years		
		GENERAL (C)	SPECIAL REVENUES (D)	SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2019 (J)	ACTUAL 2018 (K)	
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	9,353,219	3,326,463		2,674,807				15,354,489	14,853,090	
Less: Uncollected Property Taxes - Levy Year	2								0	0	
Net Current Property Taxes (line 1 minus line 2)	3	9,353,219	3,326,463		2,674,807				15,354,489	14,853,090	
Delinquent Property Taxes	4								0	0	
TIF Revenues	5			2,095,289					2,095,289	1,337,789	
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	198,054	70,606		53,970				322,630	152,673	
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	
Parimutuel wager tax	8								0	0	
Gaming wager tax	9								0	0	
Mobile Home Taxes	10								0	0	
Hotel/Motel Taxes	11	31,250	570,000						601,250	696,889	
Other Local Option Taxes	12	2,850,000	1,900,000						4,750,000	5,125,720	
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,079,304	2,540,606		53,970				5,673,880	5,975,282	
Licenses & Permits	14	584,475							584,475	589,895	
Use of Money & Property	15	334,013	98,000					5,000	484,182	801,274	
Intergovernmental:											
Federal Grants & Reimbursements	16	1,044,115	1,029,057						2,073,172	1,135,098	
Road Use Taxes	17		3,300,000						3,300,000	3,582,604	
Other State Grants & Reimbursements	18	2,211,657	2,561,808		126,379			200,000	5,099,844	1,930,801	
Local Grants & Reimbursements	19	183,060						200,000	183,060	154,605	
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,438,832	6,890,865	0	126,379	0		604,000	10,656,076	6,803,108	
Charges for Fees & Service:											
Water Utility	21							6,049,100	6,049,100	6,049,502	
Sewer Utility	22							4,306,000	4,306,000	4,855,669	
Electric Utility	23								0	0	
Gas Utility	24								0	0	
Parking	25							104,000	104,000	51,925	
Airport	26								0	79,954	
Landfill/Garbage	27							1,419,000	1,419,000	1,456,703	
Hospital	28								0	0	
Transit	29	65,000							65,000	71,568	
Cable TV, Internet & Telephone	30								0	0	
Housing Authority	31								0	0	
Storm Water Utility	32							284,000	284,000	0	
Other Fees & Charges for Service	33	944,387	58,700					2,579,325	3,582,412	3,160,351	
Subtotal - Charges for Service (lines 21 thru 33)	34	1,009,387	58,700	0	0	0		14,741,425	15,809,512	15,725,672	
Special Assessments	35								0	0	
Miscellaneous	36	280,684	4,368,173					522,500	5,221,357	5,182,731	
Other Financing Sources:											
Regular Operating Transfers In	37	1,266,700	2,933,300		1,230,894			1,960,080	7,790,914	5,498,448	
Internal TIF Loan Transfers In	38								498,578	680,957	
Subtotal ALL Operating Transfers In	39	1,266,700	2,933,300	0	1,729,412	400,000		1,960,080	8,289,492	6,179,405	
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	840,200	3,974,275	1,100,000	41,700	27,615,000		671,000	34,242,175	3,101,402	
Proceeds of Capital Asset Sales	41								0	2,056	
Subtotal-Other Financing Sources (lines 36 thru 41)	42	2,106,900	6,907,575	1,100,000	1,771,112	28,015,000	0	2,631,080	42,531,667	9,282,863	
Total Revenues except for beginning fund balance	43	20,186,814	24,190,382	3,195,289	4,626,288	28,015,000	55,000	18,142,174	98,410,927	60,521,704	
Beginning Fund Balance July 1	44	6,690,694	9,656,574	-85,672	338,094	578,288	1,044,701	7,865,801	26,108,480	24,124,559	
TOTAL REVENUES & BEGIN BALANCE (lines 41-42)	45	26,877,508	33,846,956	3,129,617	4,964,382	28,593,288	1,099,701	26,007,975	124,519,407	84,646,263	

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,618,439	1,033,068						6,651,507	6,509,369	6,278,543
Jail	2								0	0	0
Emergency Management	3	55,067							55,067	53,687	50,985
Flood Control	4		681,203						0	0	0
Fire Department	5	2,850,422							3,531,625	3,622,515	4,103,692
Ambulance	6								0	0	0
Building Inspections	7	240,521	30,295						270,816	263,281	253,734
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	237,446	10,723						248,169	233,475	211,493
Other Public Safety	10	211,659	24,984						236,643	245,625	237,962
TOTAL (lines 1 - 10)	11	9,213,554	1,780,273				0		10,993,827	10,927,952	11,136,419
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	2,817,363						2,818,363	1,939,391	2,070,677
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	110,776	11,564						122,340	311,079	322,592
Snow Removal	16								0	141,955	149,824
Highway Engineering	17	313,862	48,929						333,479	333,479	362,433
Street Cleaning	18								362,791	363,393	0
Airport	19	678,118							678,118	92,557	57,643
Garbage	20								0	0	634,927
Other Public Works	21	3,500							3,500	82,881	398,395
TOTAL (lines 12 - 21)	22	1,107,256	2,877,856				0		3,985,112	3,942,314	3,996,491
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	80,596	10,724						91,320	90,474	86,352
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	303,885							303,885	298,664	289,633
TOTAL (lines 23 - 29)	30	384,481	10,724				0		395,205	369,138	375,985
CULTURE & RECREATION											
Library Services	31	1,216,132	64,000						1,280,132	1,279,450	1,200,233
Museum, Band and Theater	32	562,138	1,600				15,000		578,738	566,925	517,272
Parks	33	634,052	61,635						695,687	682,630	636,008
Recreation	34	828,592	116,573						945,165	929,245	868,809
Cemetery	35	337,756							337,756	336,226	314,753
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,000					15,000		16,000	16,000	31,070
TOTAL (lines 31 - 37)	38	3,594,670	243,808				15,000		3,853,478	3,810,476	3,568,145

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending **2020**

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
GOVERNMENT ACTIVITIES CONT.		GENERAL REVENUES	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2020	RE-ESTIMATED 2019	ACTUAL 2018
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		538,000	2,033,228					0		0
Economic Development	40								2,571,228		0
Housing and Urban Renewal	41								0		0
Planning & Zoning	42	265,871	39,510						305,381	292,366	290,687
Other Com. & Econ Development	43	846,713	408,971						1,255,684	3,669,291	2,303,202
TOTAL (lines 39 - 44)	45	1,112,584	986,481	2,033,228			0		4,132,293	3,961,657	2,593,889
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	331,405	35,465						366,870	353,018	292,608
Clerk, Treasurer, & Finance Adm.	47	359,364	75,353						434,717	415,647	390,161
Elections	48	20,000							20,000	5,000	40,319
Legal Services & City Attorney	49	2,000							2,000	2,000	0
City Hall & General Buildings	50	236,000							236,000	222,300	177,971
Tort Liability	51	370,000							370,000	355,000	334,343
Other General Government	52	881,282	4,161,945				0		5,043,227	5,599,457	4,314,172
TOTAL (lines 46 - 52)	53	2,200,051	4,272,763	0					6,472,814	6,952,422	5,549,574
DEBT SERVICE											
Gov Capital Projects	54				4,868,188				4,868,188	4,584,568	4,879,585
TIF Capital Projects	55	2,420,414	3,668,500			25,400,000			31,488,914	42,593,390	6,041,849
TOTAL CAPITAL PROJECTS	56					25,400,000			31,488,914	42,593,390	6,041,849
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	20,033,010	13,840,405	2,033,228	4,868,188	25,400,000	15,000		66,189,831	77,161,917	38,141,937
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59										
Sewer Utility	60								4,334,144	4,299,376	3,859,454
Electric Utility	61								2,386,970	2,347,647	2,275,943
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								1,461,432	1,417,413	237,982
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								2,479,902	2,426,614	2,134,846
Enterprise TIF CAPITAL PROJECTS	72								1,892,993	1,863,080	3,564,263
TOTAL Business Type Expenditures (lines 59 - 73)	73								6,257,015	2,689,800	2,143,953
TOTAL ALL EXPENDITURES (lines 58+74)	74	20,033,010	13,840,405	2,033,228	4,868,188	25,400,000	15,000		18,812,456	15,063,930	14,216,441
Regular Transfers Out	75	141,000	2,976,658		21,400		40,000		85,002,287	92,225,847	52,358,378
Internal TIF Loan / Repayment	76			502,308					7,075,986	7,790,914	5,498,448
Total ALL Transfers Out	77	141,000	2,976,658	502,308	21,400	0	40,000		502,308	498,578	680,957
Total Expenditures & Fund Transfers Out (lines 75-78)	78	20,174,010	16,817,063	2,535,536	4,889,588	25,400,000	55,000		7,578,294	8,289,492	6,179,405
Ending Fund Balance June 30	79	6,776,583	8,029,841	1,063,548	462,821	1,378,288	1,044,701	5,241,322	23,997,104	24,004,068	26,108,480

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Mason City

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2020

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL REVENUES	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	2020	2019	2018
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,835,058	3,464,710		2,742,802	0			16,042,570	15,354,489	14,853,090
Less: Uncollected Property Taxes-Lewy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,835,058	3,464,710		2,742,802	0			16,042,570	15,354,489	14,853,090
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,669,536					0	0	0
Other City Taxes	6	3,104,006	2,536,661		59,550	0			1,669,536	2,095,289	1,337,789
Licenses & Permits	7	561,375	0			0			5,700,217	5,673,880	5,975,282
Use of Money and Property	8	393,000	92,000		0	0	5,000	63,322	561,375	584,475	559,895
Intergovernmental	9	2,619,931	4,003,719		124,727	0		300,000	553,322	484,182	801,274
Charges for Fees & Service	10	1,186,970	57,700		0	0		14,950,815	7,048,377	10,656,076	6,803,108
Special Assessments	11	0	0		0	0		0	16,195,485	15,809,512	15,725,672
Miscellaneous	12	183,127	4,294,500		0	0		50,000	0	0	0
Sub-Total Revenues	13	17,883,467	14,449,290	1,669,536	2,927,079	0	55,000	15,846,137	5,059,627	5,221,357	5,182,731
Other Financing Sources:									52,830,509	55,879,260	51,238,841
Total Transfers In	14	1,327,400	1,768,300	0	2,065,836	400,000	0	2,016,758	7,578,294	8,289,492	6,179,405
Proceeds of Debt	15	1,078,514	653,200	1,100,000	21,400	25,400,000	0	3,911,700	32,164,814	34,242,175	3,101,402
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	20,289,381	16,870,790	2,769,536	5,014,315	25,800,000	55,000	21,774,595	92,573,617	98,410,927	60,521,704
Expenditures & Other Financing Uses											
Public Safety	18	9,213,554	1,780,273	0					10,993,827	10,927,952	11,136,419
Public Works	19	1,107,256	2,877,856	0					3,985,112	3,942,314	3,996,491
Health and Social Services	20	384,481	10,724	0					395,205	389,138	375,985
Culture and Recreation	21	3,594,670	243,808	0		15,000			3,853,478	3,810,476	3,568,145
Community and Economic Development	22	1,112,584	986,481	2,033,228					4,132,293	3,961,657	2,593,889
General Government	23	2,200,051	4,272,763	0					6,472,814	6,952,422	5,549,574
Debt Service	24	0	0	0	4,868,188				4,868,188	4,584,568	4,879,585
Capital Projects	25	2,420,414	3,668,500	0		25,400,000			31,488,914	42,593,390	6,041,849
Total Government Activities Expenditures	26	20,033,010	13,840,405	2,033,228	4,868,188	25,400,000	15,000		66,189,831	77,161,917	38,141,937
Business Type Proprietary: Enterprise & ISF	27								18,812,456	15,063,930	14,216,441
Total Gov & Bus Type Expenditures	28	20,033,010	13,840,405	2,033,228	4,868,188	25,400,000	15,000	18,812,456	85,002,287	92,225,847	52,358,378
Total Transfers Out	29	141,000	2,976,658	502,308	21,400	0	40,000	3,896,928	7,578,294	8,289,492	6,179,405
Total ALL Expenditures/Fund Transfers Out	30	20,174,010	16,817,063	2,535,536	4,889,588	25,400,000	55,000	22,709,384	92,580,581	100,515,339	58,537,783
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	115,371	53,727	234,000	124,727	400,000	0	-934,789	-6,964	-2,104,412	1,983,921
Beginning Fund Balance July 1	33	6,661,212	7,976,114	829,548	338,094	976,288	1,044,701	6,176,111	24,004,068	26,108,480	24,124,559
Ending Fund Balance June 30	34	6,776,583	8,029,841	1,063,548	462,821	1,378,288	1,044,701	5,241,322	23,997,104	24,004,068	26,108,480

City Name: Mason City

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

Fiscal Year
2020

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2020 (F)	Interest Due FY 2020 +(G)	Bond Reg./ Paying Agent Fees Due FY 2020 +(H)	Total Obligation Due FY 2020 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	2008 CAPITAL IMPROVEMENTS	3,920,000	GO	6/19/2017	07-181	205,000	35,165	1,000	241,165	241,165	0
(2)	2011 CIP	2,725,000	GO	7/29/2010	10-242	315,000	18,089	1,000	334,089	122,008	212,081
(3)	2012 CIP	1,400,000	GO	7/19/2011	11-203	60,000	4,880	1,000	65,880	65,880	0
(4)	2013 CIP	2,270,000	GO	6/19/2012	12-133	245,000	11,345	1,000	257,345	99,823	157,522
(5)	2015 CIP	6,335,000	GO	6/17/2014	14-131	780,000	67,400	1,000	828,400	621,143	207,257
(6)	2016 CIP	1,335,000	GO	9/1/2015	15-196	195,000	16,500	1,000	212,500	37,489	175,011
(7)	2017 CIP	1,590,000	GO	6/16/2016	16-195	280,000	15,798	1,000	276,798	36,447	239,299
(8)	2018 CIP	3,120,000	GO	7/18/17	17-148	745,000	60,400	1,000	806,400	296,097	510,303
(9)	2019 CIP	5,550,000	GO	8/21/2019	18-158	295,000	162,800	1,000	458,800	109,556	349,244
(10)	2010 CIP & LIBRARY	10,110,000	GO	6/11/2009	09-176	645,000	238,713	1,000	884,713	502,308	382,405
(11)	2011 STREETSCAPE	4,050,000	GO	8/17/2010	10-288	475,000	26,308	1,000	502,308	502,308	0
(12)	WATER REVENUE BONDS	17,656,000	NON - GO	12/22/04	2-248	920,000	67,375	11,860	999,235	999,235	0
(13)	SEWER REVENUE BONDS	13,000,000	NON - GO	12/6/2009	08-218	648,000	225,930	18,828	893,758	893,758	0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						5,769,000	950,493	41,638	6,761,181	3,956,829	2,804,352

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of **Mason City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Public Library-Mason City Room
on 3/5/2019 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.72143
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number

Aaron Burnett/Kevin Jacobson
City Clerk/Finance Officer's NAME

		Budget FY 2020	Re-estimated FY 2019	Actual FY 2018
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	16,042,570	15,354,489	14,853,090
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	16,042,570	15,354,489	14,853,090
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,669,536	2,095,289	1,337,789
Other City Taxes	6	5,700,217	5,673,880	5,975,282
Licenses & Permits	7	561,375	584,475	559,895
Use of Money and Property	8	553,322	484,182	801,274
Intergovernmental	9	7,048,377	10,656,076	6,803,108
Charges for Fees & Service	10	16,195,485	15,809,512	15,725,672
Special Assessments	11	0	0	0
Miscellaneous	12	5,059,627	5,221,357	5,182,731
Other Financing Sources	13	32,164,814	34,242,175	3,103,458
Transfers In	14	7,578,294	8,289,492	6,179,405
Total Revenues and Other Sources	15	92,573,617	98,410,927	60,521,704
Expenditures & Other Financing Uses				
Public Safety	16	10,993,827	10,927,952	11,136,419
Public Works	17	3,985,112	3,942,314	3,996,491
Health and Social Services	18	395,205	389,138	375,985
Culture and Recreation	19	3,853,478	3,810,476	3,568,145
Community and Economic Development	20	4,132,293	3,961,657	2,593,889
General Government	21	6,472,814	6,952,422	5,549,574
Debt Service	22	4,868,188	4,584,568	4,879,585
Capital Projects	23	31,488,914	42,593,390	6,041,849
Total Government Activities Expenditures	24	66,189,831	77,161,917	38,141,937
Business Type / Enterprises	25	18,812,456	15,063,930	14,216,441
Total ALL Expenditures	26	85,002,287	92,225,847	52,358,378
Transfers Out	27	7,578,294	8,289,492	6,179,405
Total ALL Expenditures/Transfers Out	28	92,580,581	100,515,339	58,537,783
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-6,964	-2,104,412	1,983,921
Beginning Fund Balance July 1	30	24,004,068	26,108,480	24,124,559
Ending Fund Balance June 30	31	23,997,104	24,004,068	26,108,480