

# 17-145

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

Resolution No.: 18-34

The City of: Mason City

County Name: CERRO GORDO

Date Budget Adopted: 3/6/2018

(Date)

The below signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-421-2701

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2017 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
<b>DEBT SERVICE</b>			<b>1,122,589,415</b>		<b>1,099,257,639</b>	28,079
<b>Ag Land</b>			<b>1,179,699,988</b>		<b>1,156,368,212</b>	
			<b>7,369,688</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 9,092,974	8,903,987	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 279,000	273,199	52 0.24853
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 157,162	153,896	61 0.14000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 9,529,136	9,331,082	
384.1	3.00375	Ag Land	26 22,137	22,137	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 9,551,273	9,353,219	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 1,283,100	1,256,429	1.14298
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 554,719	543,187	0.49414
Rules	Amt Nec	Other Employee Benefits	31 1,559,250	1,526,847	1.38698
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 3,397,069	3,326,463	65 3.02610
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 3,397,069	3,326,463	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
		SSMID 1	34	0	66 0
		SSMID 2	35	0	67 0
		SSMID 3	36	0	68 0
		SSMID 4	37	0	69 0
		SSMID 5	555	0	565 0
		SSMID 6	556	0	566 0
		SSMID 7	1177	0	### 0
		SSMID 8	1185	0	### 0
		<b>Total Special Revenue Levies</b>	39 3,397,069	3,326,463	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,728,777	2,674,807	70 2.31311
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 15,677,119	15,354,489	72 13.82774

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mason City

		2017		2018		2019																				
		(1) Annual Report FY		(2) Re-Estimated FY		(3) Budget FY		General (A)		Special Rev (B)		TIF Special Rev (C)		Debt Serv (D)		Capt Proj (E)		Permanent (G)		Total Government (H)		Proprietary (I)		Grand Total (J)		
1	Beginning Fund Balance July 1	7,639,519	10,088,558	8,866,008	231,824	231,824	266,339	342,369	939,559	19,912,647	7,306,392	27,219,039														
2	Actual Revenues Except Beg Bal	18,873,449	14,314,418	16,175,708	2,333,792	2,333,792	4,796,162	400,000	51,384	39,951,226	17,569,521	57,520,747														
3	Actual Expenditures Except End Bal	20,548,692	15,536,968	16,627,688	2,255,050	2,255,050	4,796,162	380,139	33,454	43,215,707	17,399,522	60,615,229														
4	Ending Fund Balance June 30	5,964,276	8,866,008	8,414,028	310,566	310,566	266,339	362,230	957,489	16,648,166	7,476,391	24,124,557														
5	Beginning Fund Balance	5,964,276	8,866,008	8,866,008	231,824	231,824	266,339	362,230	957,489	16,648,166	7,476,391	24,124,557														
6	Re-Est Revenues	19,782,755	16,175,708	16,175,708	2,333,792	2,333,792	4,796,162	7,000,000	35,000	50,123,417	17,723,525	67,846,942														
7	Re-Est Expenditures	22,110,000	16,627,688	16,627,688	2,255,050	2,255,050	4,796,162	7,000,000	35,000	52,823,900	18,172,692	70,996,592														
8	Ending Fund Balance	3,637,031	8,414,028	8,414,028	310,566	310,566	266,339	362,230	957,489	13,947,683	7,027,224	20,974,907														
9	Beginning Fund Balance	3,637,031	8,414,028	8,414,028	310,566	310,566	266,339	362,230	957,489	13,947,683	7,027,224	20,974,907														
10	Revenues	20,186,814	24,190,382	24,190,382	3,195,289	3,195,289	4,626,268	28,015,000	55,000	80,268,753	18,142,174	98,410,927														
11	Expenditures	20,216,296	25,870,842	25,870,842	2,300,069	2,300,069	4,626,268	27,615,000	55,000	80,683,475	19,831,864	100,515,339														
12	Ending Fund Balance	3,607,549	6,733,568	6,733,568	1,205,786	1,205,786	266,339	762,230	957,489	13,532,961	5,337,534	18,870,495														

\* The figures in section (1) are taken from FORM F-66(A-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2017

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1**  
**RE-ESTIMATED Fiscal Year Ending 2018**

**Fiscal Years**

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years	
									RE-ESTIMATED 2018 (J)	ACTUAL 2017 (K)
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	5,502,647	921,225						6,423,872	6,150,847
Jail	2								0	0
Emergency Management	3	47,077							47,077	44,897
Flood Control	4								0	0
Fire Department	5	2,861,969	577,324						3,439,293	3,448,469
Ambulance	6								0	0
Building Inspections	7	229,586	27,593						257,179	242,203
Miscellaneous Protective Services	8	204,437	24,777						229,214	230,549
Animal Control	9	232,928	9,742						242,670	232,045
Other Public Safety	10								0	0
<b>TOTAL (lines 1 - 10)</b>	11	9,078,644	1,560,661				0		10,639,305	10,349,010
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12	1,000	1,848,523						1,849,523	1,756,422
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		310,867						310,867	353,590
Traffic Control and Safety	15	106,587	89,772						196,359	113,702
Snow Removal	16		329,436						329,436	352,462
Highway Engineering	17	308,664	46,294						354,958	325,450
Street Cleaning	18		90,017						90,017	62,470
Airport (if not Enterprise)	19	675,246							675,246	603,843
Garbage (if not Enterprise)	20								0	0
Other Public Works	21	5,000	77,306						82,306	76,401
<b>TOTAL (lines 12 - 21)</b>	22	1,096,497	2,792,215				0		3,888,712	3,644,340
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26	77,578	9,742						87,320	81,924
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	323,977							323,977	301,313
<b>TOTAL (lines 23 - 29)</b>	30	401,555	9,742				0		411,297	383,237
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	1,205,549	86,000						1,291,549	1,186,196
Museum, Band and Theater	32	549,000	1,600				35,000		585,600	513,672
Parks	33	613,990	56,602						670,592	626,808
Recreation	34	801,610	124,159						925,769	832,583
Cemetery	35	324,459							324,459	306,542
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	16,000							16,000	26,615
<b>TOTAL (lines 31 - 37)</b>	38	3,510,508	268,361				35,000		3,813,969	3,492,416



**RE-ESTIMATED REVENUES DETAIL**  
**RE-ESTIMATED Fiscal Year Ending 2018**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
REVENUES & OTHER FINANCING SOURCES	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2018	ACTUAL 2017		
1 Taxes Levied on Property	9,011,950	2,992,179	2,737,259				14,741,388	14,111,670		
2 Less: Uncollected Property Taxes - Levy Year							0	0		
3 Net Current Property Taxes (line 1 minus line 2)	9,011,950	2,992,179	2,737,259	0			14,741,388	14,111,670		
4 Delinquent Property Taxes							0	0		
5 TIF Revenues		1,333,792					1,333,792	1,237,534		
6 Other City Taxes:										
7 Utility Tax Replacement Excise Taxes	163,233	54,320	47,842				265,395	157,254		
8 Utility franchise tax (Iowa Code Chapter 384.2)							0	0		
9 Parimutuel wager tax							0	0		
10 Gaming wager tax							0	0		
11 Mobile Home Taxes							0	0		
12 Hotel/Motel Taxes	30,000	570,000					600,000	728,860		
13 Other Local Option Taxes	2,850,000	1,900,000					4,750,000	4,874,261		
14 Subtotal - Other City Taxes (lines 6 thru 12)	3,043,233	2,524,320	47,842	0			5,615,395	5,760,375		
15 Licenses & Permits	587,010						587,010	571,825		
16 Use of Money & Property	307,838	145,623			5,000		517,002	722,669		
17 Intergovernmental:										
18 Federal Grants & Reimbursements	1,112,184	1,047,875								
19 Road Use Taxes										
20 Other State Grants & Reimbursements	1,853,584	3,435,211	119,097			210,000	5,617,892	3,485,830		
21 Local Grants & Reimbursements	102,740						102,740	1,491,078		
22 Subtotal - Intergovernmental (lines 16 thru 19)	3,068,508	4,483,086	119,097	0		210,000	7,880,691	1,663,903		
23 Charges for Fees & Service:										
24 Water Utility										
25 Sewer Utility										
26 Electric Utility										
27 Gas Utility										
28 Parking										
29 Airport										
30 Landfill/Garbage										
31 Hospital										
32 Transit	55,000									
33 Cable TV, Internet & Telephone										
34 Housing Authority										
35 Storm Water Utility										
36 Other Fees & Charges for Service	886,551	23,900								
37 Subtotal - Charges for Service (lines 21 thru 33)	941,551	23,900	0	0	0	1,396,000	1,396,000	1,427,660		
38 Special Assessments										
39 Miscellaneous	290,267	4,078,500								
40 Other Financing Sources:										
41 Regular Operating Transfers In	1,258,841	100,000	1,210,006	400,000			2,323,884	2,277,861		
42 Internal TIF Loan Transfers In			681,958				681,958	676,384		
43 Subtotal ALL Operating Transfers In	1,258,841	100,000	1,891,964	400,000			2,323,884	2,323,884		
44 Proceeds of Debt (Excluding TIF Internal Borrowing)	1,273,557	1,828,100		6,600,000			10,929,657	1,570,379		
45 Subtotal - Proceeds of Capital Asset Sales										
46 Subtotal-Other Financing Sources (lines 36 thru 39)	2,532,398	1,928,100	1,891,964	7,000,000	0	2,551,884	16,904,346	7,545,827		
47 Total Revenues except for beginning fund balance	19,782,755	16,175,708	2,333,792	7,000,000	35,000	17,723,525	67,846,942	57,520,747		
48 (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)										
49 Beginning Fund Balance July 1	5,964,276	8,866,008	231,824	362,230	857,489	7,476,391	24,124,557	27,219,039		
50 TOTAL REVENUES & BEGIN BALANCE (lines 41+49)	25,747,031	25,041,716	2,565,616	7,362,230	992,489	25,199,916	91,971,499	84,739,786		

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,451,388	1,057,981						6,508,369	6,423,872	6,150,847
Jail	2								0	0	0
Emergency Management	3	53,687							53,687	47,077	44,897
Flood Control	4								0	0	0
Fire Department	5	2,899,825	722,690						3,622,515	3,439,293	3,448,469
Ambulance	6								0	0	0
Building Inspections	7	234,931	28,350						263,281	257,179	242,203
Miscellaneous Protective Services	8	209,795	23,680						233,475	229,214	230,549
Animal Control	9	235,500	10,125						245,625	242,670	232,045
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	11	9,085,126	1,842,826				0		10,927,952	10,639,305	10,349,010
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,000	1,938,391						1,939,391	1,849,523	1,756,422
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		311,079						311,079	310,867	353,590
Traffic Control and Safety	15	108,275	33,680						141,955	196,359	113,702
Snow Removal	16		333,479						333,479	329,436	352,462
Highway Engineering	17	316,042	47,351						363,393	354,958	325,450
Street Cleaning	18		92,557						92,557	90,017	62,470
Airport (if not Enterprise)	19	677,579							677,579	675,246	603,643
Garbage (if not Enterprise)	20	3,500	79,381						82,881	82,306	76,401
Other Public Works	21	1,106,396	2,635,918				0		3,942,314	3,888,712	3,644,340
<b>TOTAL (lines 12 - 21)</b>	22										
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	80,350	10,124						90,474	87,320	81,924
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	298,664							298,664	323,977	301,313
<b>TOTAL (lines 23 - 29)</b>	30	379,014	10,124				0		389,138	411,297	383,237
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,193,450	86,000						1,279,450	1,291,549	1,186,196
Museum, Band and Theater	32	550,325	1,600				15,000		566,925	585,600	513,672
Parks	33	624,203	58,427						682,630	670,592	626,808
Recreation	34	807,973	121,272						929,245	925,769	832,583
Cemetery	35	336,226							336,226	324,459	306,542
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,000					15,000		16,000	16,000	26,615
<b>TOTAL (lines 31 - 37)</b>	38	3,528,177	267,299				15,000		3,810,476	3,813,969	3,492,416

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2019

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		REVENUES	SPECIAL	SPECIAL	SERVICE	PROJECTS	PERMANENT	PROPRIETARY	2019	2018	2017
		(C)	REVENUES	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>GOVERNMENT ACTIVITIES CONT.</b>											
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0		0
Economic Development	40								0	2,070,592	1,454,966
Housing and Urban Renewal	41								0		0
Planning & Zoning	42	255,658	36,708						292,366	286,077	273,310
Other Com & Econ Development	43	788,770	1,079,030	1,801,491					3,669,291	1,066,308	1,072,461
TOTAL (lines 39 - 44)	44	1,044,428	1,115,738	1,801,491			0		3,961,657	3,422,977	2,800,737
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	323,876	29,142						353,018	346,649	326,371
Clerk, Treasurer, & Finance Adm.	47	345,168	70,479						415,647	405,127	382,922
Elections	48	5,000							5,000	20,000	40,608
Legal Services & City Attorney	49	2,000							2,000	0	0
City Hall & General Buildings	50	222,300							222,300	229,050	180,973
Tort Liability	51	355,000							355,000	345,000	365,529
Other General Government	52	861,171	4,738,286						5,599,457	5,462,354	4,907,792
TOTAL (lines 46 - 52)	53	2,114,515	4,837,907	0			0		4,584,568	4,796,162	6,204,195
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				4,584,568				4,584,568		5,003,805
TIF Capital Projects	55	2,773,640	12,204,750						14,978,390	16,348,517	8,535,611
TOTAL CAPITAL PROJECTS	56	2,773,640	12,204,750	0		27,615,000	0		27,615,000	16,348,517	8,535,611
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	20,031,296	23,114,562	1,801,491	4,584,568	27,615,000	15,000		77,161,917	50,131,119	40,413,351
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59										
Sewer Utility	60								4,299,376	4,202,697	3,856,970
Electric Utility	61								2,347,647	2,251,903	1,851,474
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								1,417,413	1,399,913	1,292,282
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								2,426,614	2,438,387	165,550
Enterprise CAPITAL PROJECTS	71								1,883,080	2,246,884	2,243,329
Enterprise TIF CAPITAL PROJECTS	72								2,689,800	2,351,000	2,535,141
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	20,031,296	23,114,562	1,801,491	4,584,568	27,615,000	15,000		15,063,930	14,890,784	14,247,633
Regular Transfers Out	75	185,000	2,756,280		41,700		40,000		92,225,847	65,021,903	54,660,984
Internal TIF Loan / Repayment	76			498,578					7,790,914	5,282,731	5,277,861
Total ALL Transfers Out	77	185,000	2,756,280	498,578	41,700	0	40,000		498,578	681,958	676,364
Total Expenditures & Fund Transfers Out (lines 75-78)	78	20,216,296	25,870,842	2,300,069	4,626,268	27,615,000	55,000		8,289,492	5,974,689	5,954,245
Ending Fund Balance June 30	79	3,607,549	6,733,568	1,205,786	266,339	762,230	957,489	5,337,534	18,870,495	20,974,907	24,124,557

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approves page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Mason City

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2019

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL		
(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(H)	(I)	2019	2018	2017		
(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	9,353,219	3,326,463	2,674,807	0	0	0	15,354,489	14,741,388	14,111,670		
Less: Uncollected Property Taxes - Levy Year							0	0	0		
Net Current Property Taxes (line 1 minus line 2)	9,353,219	3,326,463	2,674,807	0	0	0	15,354,489	14,741,388	14,111,670		
Delinquent Property Taxes							0	0	0		
TIF Revenues		2,095,289					0	0	0		
Other City Taxes:							2,095,289	1,333,792	1,237,534		
Utility Tax Replacement Excise Taxes	198,054	70,606	53,970	0	0	0	322,630	265,395	157,254		
Utility franchise tax (Iowa Code Chapter 364.2)							0	0	0		
Parimutuel wager tax							0	0	0		
Gaming wager tax							0	0	0		
Mobile Home Taxes							0	0	0		
Hotel/Motel Taxes	31,250	570,000					0	0	0		
Other Local Option Taxes	2,850,000	1,900,000					601,250	600,000	728,860		
Subtotal - Other City Taxes (lines 6 thru 12)	3,079,304	2,540,606	53,970	0	0	0	4,750,000	4,750,000	4,874,261		
Licenses & Permits	584,475						5,673,880	5,615,395	5,760,375		
Use of Money & Property	334,013	98,000					584,475	587,010	571,825		
Intergovernmental:					5,000		484,182	517,002	722,669		
Federal Grants & Reimbursements	1,044,115	1,029,057					2,073,172	2,160,059	2,065,803		
Road Use Taxes		3,300,000					3,300,000	3,300,000	3,485,830		
Other State Grants & Reimbursements	2,211,657	2,561,808	126,379	0			5,099,844	5,617,892	1,491,078		
Local Grants & Reimbursements	183,060						183,060	102,740	163,903		
Subtotal - Intergovernmental (lines 16 thru 19)	3,438,832	6,890,865	126,379	0			10,656,076	7,860,691	7,196,614		
Changes for Fees & Service:											
Water Utility							6,049,100	6,033,900	5,974,631		
Sewer Utility							4,306,000	4,306,000	4,893,808		
Electric Utility							0	0	0		
Gas Utility							104,000	0	0		
Parking							1,419,000	1,396,000	1,427,660		
Airport							0	0	0		
Landfill/Garbage							65,000	55,000	84,355		
Hospital							0	0	0		
Transit	65,000						104,000	96,000	37,777		
Cable TV, Internet & Telephone							0	0	0		
Housing Authority							0	0	0		
Storm Water Utility							1,419,000	1,396,000	1,427,660		
Other Fees & Charges for Service	944,387	58,700					284,000	284,000	0		
Subtotal - Charges for Service (lines 21 thru 33)	1,009,387	58,700	0	0	0	0	3,582,412	3,194,151	3,325,454		
Special Assessments							15,809,512	15,365,051	15,815,902		
Miscellaneous	280,684	4,368,173					0	0	0		
Other Financing Sources:							5,221,357	4,902,267	4,568,331		
Regular Operating Transfers In	1,266,700	2,933,300	1,230,834	400,000			7,790,914	5,292,731	5,277,861		
Internal TIF Loan Transfers In			498,578				498,578	661,958	676,384		
Subtotal ALL Operating Transfers In	1,266,700	2,933,300	1,729,412	400,000	0		8,289,492	5,974,689	5,954,245		
Proceeds of Debt (Excluding TIF Internal Borrowing)	840,200	3,974,275	41,700	27,615,000			34,242,175	10,929,657	1,570,379		
Proceeds of Capital Asset Sales							0	0	0		
Subtotal-Other Financing Sources (lines 36 thru 40)	2,106,900	6,907,575	1,771,112	28,015,000	0		42,531,667	16,904,346	7,545,827		
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	20,186,814	24,190,362	4,626,268	28,015,000	55,000		98,410,927	67,846,942	57,520,747		
Beginning Fund Balance July 1	3,637,031	8,414,028	266,339	362,230	957,489		20,974,907	24,124,557	27,219,039		
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	23,823,845	32,604,410	4,892,607	28,377,230	1,012,489		119,385,834	91,971,499	84,739,786		



**CITY OF Mason City  
ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2019**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL REVENUES	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2019	RE-ESTIMATED 2018	ACTUAL 2017
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,353,219	3,326,463		2,674,807	0			15,354,489	14,741,388	14,111,670
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,353,219	3,326,463		2,674,807	0			15,354,489	14,741,388	14,111,670
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,095,289					0	0	0
Other City Taxes	6	3,079,304	2,540,606		53,970	0			2,095,289	1,333,792	1,237,534
Licenses & Permits	7	584,475	0			0			5,673,880	5,615,395	5,760,375
Use of Money and Property	8	334,013	98,000	0	0	0	5,000	47,169	584,475	587,010	571,825
Intergovernmental	9	3,438,832	6,890,865	0	126,379	0		200,000	484,182	517,002	722,669
Charges for Fees & Service	10	1,009,387	58,700		0	0		14,741,425	10,656,076	7,880,691	7,196,614
Special Assessments	11	0	0		0	0		0	15,809,512	15,365,051	15,815,902
Miscellaneous	12	280,684	4,368,173		0	0	50,000	522,500	5,221,357	4,902,267	4,558,331
Sub-Total Revenues	13	18,079,914	17,282,807	2,095,289	2,855,156	0	55,000	15,511,094	55,879,260	50,942,596	49,974,920
Other Financing Sources:											
Total Transfers In	14	1,266,700	2,933,300	0	1,729,412	400,000	0	1,960,080	8,289,492	5,974,689	5,954,245
Proceeds of Debt	15	840,200	3,974,275	1,100,000	41,700	27,615,000		671,000	34,242,175	10,929,657	1,570,379
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	21,203
Total Revenues and Other Sources	17	20,186,814	24,190,382	3,195,289	4,626,268	28,015,000	55,000	18,142,174	98,410,927	67,846,942	57,520,747
Expenditures & Other Financing Uses											
Public Safety	18	9,085,126	1,842,826	0					10,927,952	10,639,305	10,349,010
Public Works	19	1,106,396	2,835,918	0					3,942,314	3,888,712	3,644,340
Health and Social Services	20	379,014	10,124	0					389,138	411,297	383,237
Culture and Recreation	21	3,528,177	267,299	0			15,000		3,810,476	3,813,969	3,492,416
Community and Economic Development	22	1,044,428	1,115,738	1,801,491					3,961,657	3,422,977	2,800,737
General Government	23	2,114,515	4,837,907	0					6,952,422	6,810,180	6,204,195
Debt Service	24	0	0	0	4,584,568				4,584,568	4,796,162	5,003,805
Capital Projects	25	2,773,640	12,204,750	0		27,615,000			42,593,390	16,348,517	8,535,611
Total Government Activities Expenditures	26	20,031,296	23,114,562	1,801,491	4,584,568	27,615,000	15,000		77,161,917	50,131,119	40,413,351
Business Type Proprietary Enterprise & ISF	27								15,063,930	14,890,784	14,247,633
Total Gov & Bus Type Expenditures	28	20,031,296	23,114,562	1,801,491	4,584,568	27,615,000	15,000	15,063,930	92,225,847	65,021,903	54,660,984
Total Transfers Out	29	185,000	2,756,280	498,578	41,700	0	40,000	4,767,934	8,289,492	5,974,689	5,954,245
Total ALL Expenditures/Fund Transfers Out	30	20,216,296	25,870,842	2,300,069	4,626,268	27,615,000	55,000	19,831,864	100,515,339	70,996,592	60,615,229
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-29,482	-1,680,460	895,220	0	400,000	0	-1,689,690	-2,104,412	-3,149,650	-3,094,482
Beginning Fund Balance July 1	33	3,637,031	8,414,028	310,566	266,339	362,230	957,489	7,027,224	20,974,907	24,124,557	27,219,039
Ending Fund Balance June 30	34	3,607,549	6,733,568	1,205,786	266,339	762,230	957,489	5,337,534	18,870,495	20,974,907	24,124,557

LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Mason City

Fiscal Year  
2019

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Debt Name	Amount of Issue	Type of Debt Obligation	Date Certified to County Auditor	Debt Resolution Number	Principal Due FY 2019	Interest Due FY 2019	Bond Reg./Paying Agent Fees Due FY 2019	Total Obligation Due FY 2019	Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
(1) 2008 CAPITAL IMPROVEMENTS	3,920,000	GO	6/19/2007	07-181	195,000	42,985	1,000	238,965	238,965	0
(2) 2009 CAPITAL IMPROVEMENTS	3,030,000	GO	6/3/2008	08-161	270,000	11,070	1,000	282,070	126,379	155,691
(3) 2009 OVERPASS & LIFT STATION	3,500,000	GO	10/7/2008	08-251	365,000	15,878	1,000	381,878		381,878
(4) 2010 CIP & LIBRARY RENOVATION	10,110,000	GO	08/11/2009	09-176	645,000	240,963	1,000	886,963	109,355	777,608
(5) 2011 CIP	2,725,000	GO	7/2/2010	10-242	300,000	25,738	1,000	326,738	119,815	206,923
(6) 2012 CIP	1,400,000	GO	7/19/2011	11-203	55,000	6,145	1,000	62,145		62,145
(7) 2013 CIP	2,270,000	GO	6/19/2012	12-133	245,000	13,918	1,000	259,918	100,821	159,097
(8) 2014 CIP	895,000	GO	7/2/2013	13-137	185,000	3,700	1,000	189,700		189,700
(9) 2015 CIP	6,335,000	GO	06/17/2014	14-131	715,000	81,700	1,000	797,700	591,634	206,066
(10) 2016 CIP	1,335,000	GO	09/01/2015	15-198	205,000	20,600	1,000	226,600		226,600
(11) 2017 CIP	1,590,000	GO	08/16/2016	16-195	250,000	18,913	1,000	269,913	37,944	231,969
(12) 2018 CIP		GO			100,000	62,400	1,000	163,400	32,300	131,100
(13) 2011 STREETSCAPE	4,050,000	GO	8/17/2010	10-288	460,000	37,578	1,000	498,578	488,578	0
(14) WATER REVENUE BONDS	17,656,000	NON - GO	12/2004	2-248	894,000	83,020	11,860	988,880	988,880	0
(15) 2009 SRF SEWER	13,000,000	NON - GO	12/6/2009	08-218	629,000	244,800	20,400	894,200	894,200	0
(16)		NO SELECTION								
(17)		NO SELECTION								
(18)		NO SELECTION								
(19)		NO SELECTION								
(20)		NO SELECTION								
(21)		NO SELECTION								
(22)		NO SELECTION								
(23)		NO SELECTION								
(24)		NO SELECTION								
(25)		NO SELECTION								
(26)		NO SELECTION								
(27)		NO SELECTION								
(28)		NO SELECTION								
(29)		NO SELECTION								
(30)		NO SELECTION								
<b>TRANSFER OF FUNDS INTO DEBT SERVICE FUND NEEDED TO COVER GO DEBT PAYMENTS</b>					5,515,000	909,388	45,260	6,467,648	3,738,871	2,728,777
<b>TOTALS</b>										

