

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

Resolution No.: 17-40

The City of: Mason City

County Name: CERRO GORDO

Date Budget Adopted: 3/7/2017

(Date) xxx/xxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-421-2701
Telephone Number

Brent Trout
Signature

County Auditor Date Stamp

January 1, 2016 Property Valuations

Last Official Census

Regular	2a	1,086,281,788	2b	1,066,913,013	28,079
DEBT SERVICE	3a	1,127,440,510	3b	1,108,071,735	
Ag Land	4a	6,731,778			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 8,798,882	8,641,995	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 204,000	200,366	52 0.18780
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 152,080	149,368	61 0.14000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 9,154,962	8,991,729	
384.1	3.00375	Ag Land	26 20,221	20,221	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 9,175,183	9,011,950	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 1,109,986	1,090,193	1.02182
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 483,293	474,680	0.44491
Rules	Amt Nec	Other Employee Benefits	31 1,453,220	1,427,306	1.33779
		Total Employee Benefit Levies (29,30,31)	32 3,046,499	2,992,179	65 2.80452
		Sub Total Special Revenue Levies (28+32)	33 3,046,499	2,992,179	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	### 0
	SSMID 8 (A)	(B)	1185	0	### 0
		Total Special Revenue Levies	39 3,046,499	2,992,179	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,785,101	2,737,259	70 2.47029
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 15,006,783	14,741,388	72 13.70261

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CHECK CITY VALUATIONS
Taxable Valuations By Class By Levy Authority
100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Mason City

	(A)	(B)	(C)	(D)
	Commercial - Non-TIF	Commercial - TIF	Industrial - Non-TIF	Industrial - TIF
1 Taxable	318,848,535	21,294,057	92,895,800	866,740
2 100% Assessed	356,642,140	21,294,057	103,313,860	866,740

1
c
c

	REPLACEMENT \$	FILLS TO:
3 General Fund	\$406,318	REVENUES, LINE 18, COL (C)
4 Special Fund	\$135,211	REVENUES, LINE 18, COL (D)
5 Debt Fund	\$119,097	REVENUES, LINE 18, COL (F)
6 Capital Reserve Fund	\$0	REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an estimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

* Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	(A)	(B)	(C)	(D)	(E)	(F)
	General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
18 Other State Grants & Reimbursements	\$1,447,266	\$3,300,000				\$210,000

Fund Balance Worksheet for City of **Mason City**

		2016		2017		2018		2016		2017		2018					
(1) Annual Report FY		(2) Re-Estimated FY		(3) Budget FY													
General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
1	7,681,791	12,394,353	178,470	0	988,910	22,203,270	8,633,598	30,836,868	7,681,791	12,394,353	959,746	178,470	0	988,910	22,203,270	8,633,598	30,836,868
2	19,165,204	12,845,335	5,219,350	400,000	56,429	39,162,508	17,212,066	56,374,574	19,165,204	12,845,335	1,476,190	5,219,350	400,000	56,429	39,162,508	17,212,066	56,374,574
3	19,207,476	15,151,130	5,178,170	57,631	105,780	41,453,130	18,539,272	59,992,402	19,207,476	15,151,130	1,752,943	5,178,170	57,631	105,780	41,453,130	18,539,272	59,992,402
4	7,639,519	10,088,558	219,650	342,369	939,559	19,912,648	7,306,392	27,219,040	7,639,519	10,088,558	682,993	219,650	342,369	939,559	19,912,648	7,306,392	27,219,040
		TIF Special Rev		TIF Special Rev						TIF Special Rev							
5	7,639,519	10,088,558	219,650	342,369	939,559	19,912,648	7,306,392	27,219,040	7,639,519	10,088,558	682,993	219,650	342,369	939,559	19,912,648	7,306,392	27,219,040
6	18,614,280	13,883,258	4,963,801	7,400,000	35,000	47,253,998	17,292,497	64,546,495	18,614,280	13,883,258	2,357,659	4,963,801	7,400,000	35,000	47,253,998	17,292,497	64,546,495
7	19,385,280	14,689,855	4,963,801	7,000,000	35,000	48,431,595	17,531,161	65,962,756	19,385,280	14,689,855	2,357,659	4,963,801	7,000,000	35,000	48,431,595	17,531,161	65,962,756
8	6,868,519	9,281,961	219,650	742,369	939,559	18,735,051	7,067,728	25,802,779	6,868,519	9,281,961	682,993	219,650	742,369	939,559	18,735,051	7,067,728	25,802,779
		TIF Special Rev		TIF Special Rev						TIF Special Rev							
9	6,868,519	9,281,961	219,650	742,369	939,559	18,735,051	7,067,728	25,802,779	6,868,519	9,281,961	682,993	219,650	742,369	939,559	18,735,051	7,067,728	25,802,779
10	19,792,755	16,175,708	4,796,162	7,000,000	35,000	50,133,417	17,723,525	67,856,942	19,792,755	16,175,708	2,333,792	4,796,162	7,000,000	35,000	50,133,417	17,723,525	67,856,942
11	22,110,000	16,627,688	4,796,162	7,000,000	35,000	52,823,900	18,172,692	70,996,592	22,110,000	16,627,688	2,255,050	4,796,162	7,000,000	35,000	52,823,900	18,172,692	70,996,592
12	4,551,274	8,829,981	219,650	742,369	939,559	16,044,568	6,618,561	22,663,129	4,551,274	8,829,981	761,735	219,650	742,369	939,559	16,044,568	6,618,561	22,663,129

* The figures in section (1) are taken from FORM F-66(JA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
RE-ESTIMATED Fiscal Year Ending 2017

Fiscal Years

(B)	(A)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	Fiscal Years		
									RE-ESTIMATED 2017 (J)	ACTUAL 2016 (K)	
GOVERNMENT ACTIVITIES											
PUBLIC SAFETY											
1	Police Department/Crime Prevention	5,291,639	834,604						6,126,243	5,929,597	
2	Jail								0	0	
3	Emergency Management	42,998							42,998	0	
4	Flood Control								0	0	
5	Fire Department	2,718,527	539,769						3,258,296	3,623,982	
6	Ambulance								0	0	
7	Building Inspections	215,834	26,615						242,449	234,179	
8	Miscellaneous Protective Services	234,970	24,181						259,151	229,319	
9	Animal Control	228,764	9,479						238,243	232,277	
10	Other Public Safety								0	73,577	
11	TOTAL (lines 1 - 10)	8,732,732	1,434,648	0			0		10,167,380	10,322,931	
PUBLIC WORKS											
12	Roads, Bridges, & Sidewalks	1,000	1,746,147						1,747,147	1,583,332	
13	Parking - Meter and Off-Street								0	0	
14	Street Lighting		302,289						302,289	338,213	
15	Traffic Control and Safety	104,941	29,298						134,239	168,861	
16	Snow Removal		318,849						318,849	293,352	
17	Highway Engineering	301,984	45,136						347,120	321,769	
18	Street Cleaning		77,064						77,064	70,630	
19	Airport	636,342							636,342	619,802	
20	Garbage								0	0	
21	Other Public Works	5,000	66,729						71,729	67,158	
22	TOTAL (lines 12 - 21)	1,049,267	2,585,512	0			0		3,634,779	3,463,117	
HEALTH & SOCIAL SERVICES											
23	Welfare Assistance								0	0	
24	City Hospital								0	0	
25	Payments to Private Hospitals								0	0	
26	Health Regulation and Inspection	76,058	9,479						85,537	79,092	
27	Water, Air, and Mosquito Control								0	0	
28	Community Mental Health								0	0	
29	Other Health and Social Services	330,460							330,460	310,838	
30	TOTAL (lines 23 - 29)	406,518	9,479	0			0		415,997	389,930	
CULTURE & RECREATION											
31	Library Services	1,169,284	85,877						1,255,161	1,251,712	
32	Museum, Band and Theater	528,004	1,500				35,000		564,504	620,591	
33	Parks	572,977	56,037						629,014	615,339	
34	Recreation	757,735	125,805						883,540	871,203	
35	Cemetery	338,891							338,891	300,618	
36	Community Center, Zoo, & Marina								0	0	
37	Other Culture and Recreation	16,000							16,000	45,970	
38	TOTAL (lines 31 - 37)	3,382,891	269,219	0			35,000		3,687,110	3,705,433	

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

(B)	(A)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
GOVERNMENT ACTIVITIES CONT.										
COMMUNITY & ECONOMIC DEVELOPMENT										
39	Community Beautification								0	450
40	Economic Development		1,680,276						1,680,276	1,471,116
41	Housing and Urban Renewal								0	6,331
42	Planning & Zoning	241,654	36,982						278,636	267,346
43	Other Com & Econ Development	745,361	1,802,206						2,547,567	1,638,899
44										
45	TOTAL (lines 39 - 44)	987,015	1,839,188	1,680,276			0		4,506,479	3,384,142
GENERAL GOVERNMENT										
46	Mayor, Council, & City Manager	315,740	26,087						341,827	347,215
47	Clerk, Treasurer, & Finance Adm.	327,155	65,782						392,937	410,622
48	Elections	15,000							15,000	30,636
49	Legal Services & City Attorney	2,000							2,000	595
50	City Hall & General Buildings	229,718							229,718	196,782
51	Tort Liability	329,000							329,000	240,567
52	Other General Government	778,742	4,093,295						4,872,037	5,218,407
53	TOTAL (lines 46 - 52)	1,997,355	4,185,164	0			0		6,182,519	6,444,824
DEBT SERVICE										
54	Gov Capital Projects				4,963,801				4,963,801	5,175,679
55	TIF Capital Projects	2,649,502	2,776,195			7,000,000			12,425,697	2,287,758
56									0	3,758,799
57	TOTAL CAPITAL PROJECTS	2,649,502	2,776,195	0		7,000,000	0		12,425,697	6,046,557
58	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	19,205,280	13,099,405	1,680,276	4,963,801	7,000,000	35,000		45,983,762	38,932,613
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
59	Water Utility									
60	Sewer Utility									
61	Electric Utility									
62	Gas Utility									
63	Airport									
64	Landfill/Garbage									
65	Transit									
66	Cable TV, Internet & Telephone									
67	Housing Authority									
68	Storm Water Utility									
69	Other Business Type (city hosp., ISF, parking, etc.)									
70	Enterprise DEBT SERVICE									
71	Enterprise CAPITAL PROJECTS									
72	Enterprise TIF CAPITAL PROJECTS									
73	TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68)									
74	TOTAL ALL EXPENDITURES (lines 58+74)	19,205,280	13,099,405	1,680,276	4,963,801	7,000,000	35,000		45,983,762	38,932,613
75	Regular Transfers Out	180,000	1,590,450							
76	Internal TIF Loan Transfers Out			677,383						
77	Total ALL Transfers Out	180,000	1,590,450	677,383	0				677,383	773,536
78	Total Expenditures and Other Fin Uses (lines 73+74)	19,385,280	14,689,855	2,357,659	4,963,801	7,000,000	35,000		65,962,766	59,992,402
79	Ending Fund Balance June 30	6,868,519	9,281,961	682,993	219,650	742,369	939,599	7,067,728	25,802,779	27,219,040

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

**RE-ESTIMATED REVENUES DETAIL
RE-ESTIMATED Fiscal Year Ending 2017**

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
	REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2017	ACTUAL 2016
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1	Taxes Levied on Property	8,543,119	2,590,042		2,885,964				14,019,125	13,899,427
2	Less: Uncollected Property Taxes - Levy Year								0	0
3	Net Current Property Taxes (line 1 minus line 2)	8,543,119	2,590,042		2,885,964	0			14,019,125	13,899,427
4	Delinquent Property Taxes								0	0
5	TIF Revenues			1,202,659					1,202,659	1,458,923
6	Other City Taxes:									
7	Utility Tax Replacement Excise Taxes	164,499	49,990		53,652				268,141	158,272
8	Utility franchise tax (Iowa Code Chapter 364.2)								0	0
9	Parimutuel wager tax								0	0
10	Gaming wager tax								0	0
11	Mobile Home Taxes								0	0
12	Hotel/Motel Taxes	31,250	562,500						593,750	624,797
13	Other Local Option Taxes	2,820,000	1,880,000						4,700,000	5,142,054
14	Subtotal - Other City Taxes (lines 6 thru 12)	3,015,749	2,482,490		53,652	0			5,561,891	5,925,123
15	Licenses & Permits	611,247							611,247	594,415
16	Use of Money & Property	386,465	202,000				5,000	56,391	649,856	704,785
17	Intergovernmental:									
18	Federal Grants & Reimbursements	1,337,319	1,211,748						2,549,067	1,336,398
19	Road Use Taxes		3,000,000						3,000,000	3,469,982
20	Other State Grants & Reimbursements	998,993	218,203		121,703				1,338,899	1,514,644
21	Local Grants & Reimbursements	236,874		5,000					241,874	172,482
22	Subtotal - Intergovernmental (lines 16 thru 19)	2,573,186	4,429,951	5,000	121,703	0		0	7,129,840	6,493,506
23	Charges for Fees & Service:									
24	Water Utility								6,035,500	6,213,185
25	Sewer Utility								4,256,000	4,664,860
26	Electric Utility								0	0
27	Gas Utility								0	0
28	Parking								0	0
29	Airport	67,407							67,407	86,668
30	Landfill/Garbage								69,825	69,825
31	Hospital								0	1,383,288
32	Transit								0	0
33	Cable TV, Internet & Telephone	64,000							64,000	67,560
34	Housing Authority								0	0
35	Storm Water Utility								280,000	0
36	Other Fees & Charges for Service	894,825	66,600					280,000	5,026,572	3,487,006
37	Subtotal - Charges for Service (lines 21 thru 33)	1,026,032	66,600		0	0	0	14,636,847	15,729,479	15,972,392
38	Special Assessments								0	0
39	Miscellaneous	178,979	4,012,175						0	0
40	Other Financing Sources:									
41	Regular Operating Transfers In								4,729,474	3,967,832
42	Internal TIF Loan Transfers In	1,146,573			1,225,099	400,000		2,090,939	4,862,611	5,194,453
43	Subtotal ALL Operating Transfers In	1,146,573	0	0	677,383	400,000		2,090,939	5,559,994	773,536
44	Proceeds of Debt (Excluding TIF Internal Borrowing)	1,132,930	90,000	1,150,000	1,902,482	7,000,000			9,372,930	5,967,989
45	Proceeds of Capital Asset Sales								0	1,365,853
46	Subtotal-Other Financing Sources (lines 36 thru 39)	2,279,503	90,000	1,150,000	1,902,482	7,400,000	0	2,090,939	14,912,924	24,329
47	Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	18,614,280	13,883,258	2,357,659	4,963,801	7,400,000	35,000	17,292,497	64,546,495	56,374,574
48	Beginning Fund Balance July 1	7,639,519	10,088,558	682,993	219,650	342,369	939,559	7,306,392	27,219,040	30,836,868
49	TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	26,253,799	23,971,816	3,040,652	5,183,451	7,742,369	974,559	24,598,889	91,765,535	87,211,442

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,502,647	921,225						6,423,872	6,125,243	5,929,597
Jail	2								0	0	0
Emergency Management	3	47,077							47,077	42,998	0
Flood Control	4								0	0	0
Fire Department	5	2,861,969	577,324						3,439,293	3,258,296	3,623,982
Ambulance	6								0	0	0
Building Inspections	7	229,586	27,593						257,179	242,449	234,179
Miscellaneous Protective Services	8	204,437	24,777						229,214	259,151	229,319
Animal Control	9	232,928	9,742						242,670	238,243	232,277
Other Public Safety	10								0	0	73,577
TOTAL (lines 1 - 10)	11	9,078,644	1,560,661				0		10,639,305	10,167,380	10,322,931
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	1,848,523						1,849,523	1,747,147	1,583,332
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		310,867						310,867	302,289	338,213
Traffic Control and Safety	15	106,587	89,772						196,359	134,239	168,861
Snow Removal	16		329,436						329,436	318,849	293,352
Highway Engineering	17	308,664	46,294						354,958	347,120	321,769
Street Cleaning	18		90,017						90,017	77,064	70,630
Airport	19	675,246							675,246	636,342	619,802
Garbage	20								82,306	71,729	67,158
Other Public Works	21	5,000	77,306						3,888,712	3,634,779	3,463,117
TOTAL (lines 12 - 21)	22	1,096,497	2,792,215				0		3,888,712	3,634,779	3,463,117
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		9,742						87,320	85,537	79,092
Water, Air, and Mosquito Control	27	77,578							0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	323,977							323,977	330,460	310,838
TOTAL (lines 23 - 29)	30	401,555	9,742				0		411,297	415,997	389,930
CULTURE & RECREATION											
Library Services	31	1,205,549	86,000						1,291,549	1,255,161	1,251,712
Museum, Band and Theater	32	549,000	1,600				35,000		585,600	564,504	620,591
Parks	33	613,990	56,602						670,592	629,014	615,339
Recreation	34	801,610	124,159						925,769	883,540	871,203
Cemetery	35	324,459							324,459	338,891	300,618
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,000	268,361				35,000		16,000	16,000	45,970
TOTAL (lines 31 - 37)	38	3,510,608	268,361				35,000		3,813,969	3,687,110	3,705,433

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending **2018**

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
GOVERNMENT ACTIVITIES CONT.											
COMMUNITY & ECONOMIC DEVELOPMENT											
39	Community Beautification			1,573,092					0	0	450
40	Economic Development		497,500						2,070,592	1,680,276	1,471,116
41	Housing and Urban Renewal								0	0	6,331
42	Planning & Zoning	248,078	37,999						286,077	278,636	267,346
43	Other Com & Econ Development	779,433	286,875						1,066,308	2,547,567	1,638,899
44											
45	TOTAL (lines 39 - 44)	1,027,511	822,374	1,573,092			0		3,422,977	4,506,479	3,384,142
GENERAL GOVERNMENT											
46	Mayor, Council, & City Manager	319,703	26,946						346,649	341,827	347,215
47	Clerk, Treasurer, & Finance Adm.	336,833	68,294						405,127	392,937	410,622
48	Elections	20,000							20,000	15,000	30,636
49	Legal Services & City Attorney	2,000							2,000	2,000	595
50	City Hall & General Buildings	229,050							229,050	229,718	196,782
51	Tort Liability	345,000							345,000	329,000	240,567
52	Other General Government	868,082	4,594,272						5,462,354	4,872,037	5,218,407
53	TOTAL (lines 46 - 52)	2,120,668	4,689,512	0			0		6,810,180	6,182,519	6,444,824
DEBT SERVICE											
54	Gov Capital Projects				4,796,162				4,796,162	4,963,801	5,175,679
55	TIF Capital Projects	4,710,517	4,638,000			7,000,000			16,348,517	12,425,697	2,287,758
56									0	0	3,758,799
57	TOTAL CAPITAL PROJECTS	4,710,517	4,638,000	0		7,000,000	0		16,348,517	12,425,697	6,046,557
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)											
58		21,946,000	14,780,865	1,573,092	4,796,162	7,000,000	35,000		50,131,119	45,983,762	38,932,613
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
59	Water Utility										
60	Sewer Utility										
61	Electric Utility										
62	Gas Utility										
63	Airport										
64	Landfill/Garbage										
65	Transit										
66	Cable TV, Internet & Telephone										
67	Housing Authority										
68	Storm Water Utility										
69	Other Business Type (city hosp., ISF, parking, etc.)										
70	Enterprise DEBT SERVICE										
71	Enterprise CAPITAL PROJECTS										
72	Enterprise TIF CAPITAL PROJECTS										
73	TOTAL Business Type Expenditures (lines 59 - 73)										
74	TOTAL ALL EXPENDITURES (lines 58+74)	21,946,000	14,780,865	1,573,092	4,796,162	7,000,000	35,000		4,202,697	4,211,357	5,678,626
75	Regular Transfers Out	164,000	1,846,823						2,251,903	2,199,595	3,194,503
76	Internal TIF Loan / Repayment										
77	Total ALL Transfers Out	164,000	1,846,823								
78	Total Expenditures & Fund Transfers Out (lines 75-78)	22,110,000	16,627,688	2,255,050	4,796,162	7,000,000	35,000		1,399,913	1,340,989	1,372,021
79	Ending Fund Balance June 30	4,551,274	8,829,981	761,735	219,650	742,369	939,559	6,618,561	22,663,129	25,802,779	27,219,040

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2018

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2018	2017	2016	
								(J)	(K)	(L)	
1 Taxes Levied on Property	9,011,950	2,992,179		2,737,259	0			14,741,388	14,019,125	13,899,427	
2 Less: Uncollected Property Taxes - Levy Year								0	0	0	
3 Net Current Property Taxes (line 1 minus line 2)	9,011,950	2,992,179		2,737,259	0			14,741,388	14,019,125	13,899,427	
4 Delinquent Property Taxes								0	0	0	
5 TIF Revenues			1,333,792					1,333,792	1,202,659	1,458,923	
6 Other City Taxes:											
7 Utility Tax Replacement Excise Taxes	163,233	54,320		47,842	0			265,395	268,141	158,272	
8 Utility franchise tax (Iowa Code Chapter 364.2)								0	0	0	
9 Parimutual wager tax								0	0	0	
10 Gaming wager tax								0	0	0	
11 Mobile Home Taxes								0	0	0	
12 Hotel/Motel Taxes	30,000	570,000						600,000	593,750	624,797	
13 Other Local Option Taxes	2,850,000	1,900,000						4,750,000	4,700,000	5,142,054	
14 Subtotal - Other City Taxes (lines 6 thru 12)	3,043,233	2,524,320		47,842	0			5,615,395	5,561,891	5,925,123	
15 Licenses & Permits	587,010							587,010	611,247	594,415	
16 Use of Money & Property	307,838	145,623				5,000	58,541	517,002	648,856	704,785	
17 Intergovernmental:											
18 Federal Grants & Reimbursements	1,112,184	1,047,875						2,160,059	2,549,067	1,336,398	
19 Road Use Taxes								0	3,000,000	3,469,982	
20 Other State Grants & Reimbursements	1,853,584	3,435,211		119,097	0		210,000	5,617,892	1,338,899	1,514,644	
21 Local Grants & Reimbursements	102,740							102,740	241,874	172,482	
22 Subtotal - Intergovernmental (lines 16 thru 19)	3,068,508	4,483,086		119,097	0		210,000	7,880,691	7,129,840	6,493,506	
23 Charges for Fees & Service:											
24 Water Utility								6,033,900	6,035,500	6,213,185	
25 Sewer Utility								4,306,000	4,256,000	4,664,860	
26 Electric Utility								0	0	0	
27 Gas Utility								0	0	0	
28 Parking								96,000	0	86,668	
29 Airport								0	67,407	69,825	
30 Landfill/Garbage								1,396,000	0	1,383,288	
31 Hospital								0	0	0	
32 Transit								65,000	64,000	67,560	
33 Cable TV, Internet & Telephone	65,000							0	0	0	
34 Housing Authority								0	0	0	
35 Storm Water Utility								0	0	0	
36 Other Fees & Charges for Service	886,551	23,900					284,000	284,000	280,000	0	
37 Subtotal - Charges for Service (lines 21 thru 33)	951,551	23,900		0	0		2,283,700	3,194,151	5,026,572	3,487,006	
38 Special Assessments							14,399,600	15,375,051	15,729,479	15,972,392	
39 Miscellaneous								0	0	0	
40 Other Financing Sources:	290,267	4,078,500				30,000	503,500	4,902,267	4,729,474	3,967,832	
41 Regular Operating Transfers In								0	0	0	
42 Internal TIF Loan Transfers In	1,258,841	100,000		1,210,006	400,000		2,323,884	5,292,731	4,862,611	5,194,453	
43 Subtotal ALL Operating Transfers In	1,258,841	100,000		681,958	400,000		2,323,884	681,958	677,383	773,536	
44 Proceeds of Debt (Excluding TIF Internal Borrowing)	1,273,557	1,828,100		1,891,964	6,600,000		2,280,000	5,974,689	5,539,994	5,967,989	
45 Proceeds of Capital Asset Sales								10,929,657	9,372,930	1,365,853	
46 Subtotal-Other Financing Sources (lines 38 thru 40)	2,532,398	1,928,100		1,891,964	7,000,000		2,551,884	16,904,346	14,912,924	7,358,171	
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	19,792,755	16,175,708		4,796,162	7,000,000		17,723,525	67,856,942	64,546,495	56,374,574	
48 Beginning Fund Balance July 1	6,868,519	9,281,961		219,650	742,369	35,000	7,067,728	25,802,779	27,219,040	30,836,868	
49 TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	26,661,274	25,457,669		5,015,812	7,742,369	974,559	24,791,253	93,659,721	91,765,535	87,211,442	

**CITY OF
Mason City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2018**

Fiscal Years

(A)	(B)	GENERAL REVENUES (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,011,950	2,992,179		2,737,259				14,741,388	14,019,125	13,899,427
Less: Uncollected Property Taxes-Levy Year	2	0	0		0				0	0	0
Net Current Property Taxes	3	9,011,950	2,992,179		2,737,259				14,741,388	14,019,125	13,899,427
Delinquent Property Taxes	4	0	0		0				0	0	0
TIF Revenues	5			1,333,792					1,333,792	1,202,659	1,458,923
Other City Taxes	6	3,043,233	2,524,320		47,842				5,615,395	5,561,891	5,925,123
Licenses & Permits	7	587,010	0						587,010	611,247	594,415
Use of Money and Property	8	307,838	145,623	0	0		5,000	58,541	517,002	649,856	704,785
Intergovernmental	9	3,068,508	4,483,086	0	119,097			210,000	7,880,691	7,129,840	6,493,506
Charges for Fees & Service	10	951,551	23,900		0			14,399,600	15,375,051	15,729,479	15,972,392
Special Assessments	11	0	0		0			0	0	0	0
Miscellaneous	12	290,267	4,078,500		0		30,000	503,500	4,902,267	4,729,474	3,967,832
Sub-Total Revenues	13	17,260,357	14,247,608	1,333,792	2,904,198		35,000	15,171,641	50,952,596	49,633,571	49,016,403
Other Financing Sources:											
Total Transfers In	14	1,258,841	100,000	0	1,891,994	400,000		2,323,884	5,974,689	5,539,994	5,967,989
Proceeds of Debt	15	1,273,557	1,828,100	1,000,000	0	6,600,000		228,000	10,929,657	9,372,930	1,365,853
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	24,329
Total Revenues and Other Sources	17	19,792,755	16,175,708	2,333,792	4,796,162	7,000,000	35,000	17,723,525	67,856,942	64,546,495	56,374,574
Expenditures & Other Financing Uses											
Public Safety	18	9,078,644	1,560,661	0	0			0	10,639,305	10,167,380	10,322,931
Public Works	19	1,096,497	2,792,215	0	0			0	3,888,712	3,634,779	3,463,117
Health and Social Services	20	401,555	9,742	0	0			0	411,297	415,997	389,930
Culture and Recreation	21	3,510,608	268,361	0	0		35,000	0	3,813,969	3,687,110	3,705,433
Community and Economic Development	22	1,027,511	822,374	1,573,092	0			0	3,422,977	4,506,479	3,384,142
General Government	23	2,120,668	4,689,512	0	0			0	6,810,180	6,182,519	6,444,824
Debt Service	24	0	0	0	4,796,162			0	4,796,162	4,963,801	5,175,679
Capital Projects	25	4,710,517	4,638,000	0	0	7,000,000		0	16,348,517	12,425,697	6,046,557
Total Government Activities Expenditures	26	21,946,000	14,780,865	1,573,092	4,796,162	7,000,000	35,000		50,131,119	45,983,762	38,932,613
Business Type Proprietary: Enterprise & ISF	27							14,890,784	14,890,784	14,439,000	15,091,800
Total Gov & Bus Type Expenditures	28	21,946,000	14,780,865	1,573,092	4,796,162	7,000,000	35,000	14,890,784	65,021,903	60,422,762	54,024,413
Total Transfers Out	29	164,000	1,846,823	681,958	0	0		3,281,908	5,974,689	5,539,994	5,967,989
Total ALL Expenditures/Fund Transfers Out	30	22,110,000	16,627,688	2,255,050	4,796,162	7,000,000	35,000	18,172,692	70,996,592	65,962,756	59,992,402
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-2,317,245	-451,980	78,742	0	0	0	-449,167	-3,139,650	-1,416,261	-3,617,828
Beginning Fund Balance July 1	33	6,868,519	9,281,961	682,993	219,650	742,369	939,559	7,067,728	25,802,779	27,219,040	30,836,868
Ending Fund Balance June 30	34	4,551,274	8,829,981	761,735	219,650	742,369	939,559	6,618,561	22,663,129	25,802,779	27,219,040

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Mason City

Fiscal Year
2018

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Debt Name	Amount of Issue	Type of Debt Obligation	Date Certified to County Auditor	Debt Resolution Number	Principal Due FY 2018	Interest Due FY 2018	Bond Reg./ Paying Agent Fees Due FY 2018	Total Obligation Due FY 2018	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
(1) 2006 CAPITAL IMPROVEMENTS	3,920,000	GO	6/19/2007	07-181	315,000	55,566	1,000	371,566	241,168	130,388
(2) 2008 CAPITAL IMPROVEMENTS	3,030,000	GO	6/3/2008	08-161	260,000	21,800	1,000	282,600	119,097	163,503
(3) 2009 OVERPASS & LIFT STATION	3,500,000	GO	10/7/2008	08-251	350,000	30,928	1,000	381,928		381,928
(4) 2010 CIP & LIBRARY RENOVATION	10,110,000	GO	06/11/2009	09-176	630,000	271,676	1,000	902,676	114,234	788,442
(5) 2011 CIP	2,725,000	GO	7/2/2010	10-242	290,000	32,553	1,000	323,553	117,277	206,276
(6) 2012 CIP	1,400,000	GO	7/19/2011	11-203	55,000	7,410	1,000	63,410		63,410
(7) 2012 REFUNDING	2,950,000	GO	7/19/2011	11-205	180,000	3,330	1,000	184,330		184,330
(8) 2013 CIP	2,270,000	GO	6/19/2012	12-133	240,000	16,076	1,000	257,076	101,683	155,393
(9) 2013 REFUNDING	890,000	GO	6/19/2012	12-134	185,000	2,590	1,000	188,590	188,590	0
(10) 2014 CIP	895,000	GO	7/2/2013	13-137	180,000	7,300	1,000	188,300		188,300
(11) 2015 CIP	6,335,000	GO	06/17/2014	14-131	710,000	95,900	1,000	806,900	597,032	209,868
(12) 2016 CIP	1,335,000	GO	09/01/2015	15-198	205,000	24,700	1,000	230,700		230,700
(13) 2017 CIP	1,590,000	GO	08/16/2016	16-195	100,000	20,163	1,000	121,163	38,610	82,553
(14) 2011 STREETSCAPE	4,050,000	GO	8/17/2010	10-288	445,000	47,368	1,000	493,368	493,368	0
(15) WATER REVENUE BONDS	17,656,000	NON - GO	12/2004	2-248	887,000	98,193	14,028	979,221	979,221	0
(16) 2007 WATER REVENUE	1,865,000	NON - GO	8/2/2006	6-236	195,000	7,600	1,000	203,800	203,800	0
(17) 2008 WATER REVENUE	1,345,000	NON - GO	9/2007	07-182	160,000	6,800	1,000	167,800	167,800	0
(18) 2009 SRF SEWER	13,000,000	NON - GO	12/6/2009	08-218	609,000	263,070	21,983	894,053	894,053	0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					5,976,000	1,013,023	52,021	7,041,044	4,255,943	2,785,101

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

City of **Mason City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Mason City Room of Library
on 3/7/2017 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.70261
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-421-3613
phone number

 BrentTrout/Kevin Jacobson
City Clerk/Finance Officer's NAME

		Budget FY 2018	Re-estimated FY 2017	Actual FY 2016
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,741,388	14,019,125	13,899,427
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	14,741,388	14,019,125	13,899,427
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,333,792	1,202,659	1,458,923
Other City Taxes	6	5,615,395	5,561,891	5,925,123
Licenses & Permits	7	587,010	611,247	594,415
Use of Money and Property	8	517,002	649,856	704,785
Intergovernmental	9	7,880,691	7,129,840	6,493,506
Charges for Fees & Service	10	15,375,051	15,729,479	15,972,392
Special Assessments	11	0	0	0
Miscellaneous	12	4,902,267	4,729,474	3,967,832
Other Financing Sources	13	10,929,657	9,372,930	1,390,182
Transfers In	14	5,974,689	5,539,994	5,967,989
Total Revenues and Other Sources	15	67,856,942	64,546,495	56,374,574
Expenditures & Other Financing Uses				
Public Safety	16	10,639,305	10,167,380	10,322,931
Public Works	17	3,888,712	3,634,779	3,463,117
Health and Social Services	18	411,297	415,997	389,930
Culture and Recreation	19	3,813,969	3,687,110	3,705,433
Community and Economic Development	20	3,422,977	4,506,479	3,384,142
General Government	21	6,810,180	6,182,519	6,444,824
Debt Service	22	4,796,162	4,963,801	5,175,679
Capital Projects	23	16,348,517	12,425,697	6,046,557
Total Government Activities Expenditures	24	50,131,119	45,983,762	38,932,613
Business Type / Enterprises	25	14,890,784	14,439,000	15,091,800
Total ALL Expenditures	26	65,021,903	60,422,762	54,024,413
Transfers Out	27	5,974,689	5,539,994	5,967,989
Total ALL Expenditures/Transfers Out	28	70,996,592	65,962,756	59,992,402
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,139,650	-1,416,261	-3,617,828
Beginning Fund Balance July 1	30	25,802,779	27,219,040	30,836,868
Ending Fund Balance June 30	31	22,663,129	25,802,779	27,219,040